

Product Transfer Rates effective 30/05/2018

Why Choose Tesco Bank?

- Overpay up to 20% of the outstanding balance each year, during the initial fixed or tracker period, with no Early Repayment Charge
- Submit your product transfer application on our new system on behalf of your customer(s)

Product Transfers

We've developed a simple to use system to process existing Tesco Bank mortgage customers on to a new Tesco Bank deal with ease.

If you have the customers' permission you can access their Tesco Bank mortgage account details, select which of our existing customer products you have recommended and arrange the transfer by setting the date to switch.

With our range of competitive fixed rates available and no new application or legal fees to pay it's good for your customer and as we pay a proc fee of 0.3% on product transfers it's good for you too.

Refer to the following page for full product details

2 Year Product End Date
31 August 2020

3 Year Product End Date
31 August 2021

5 Year Product End Date
31 August 2023

2 Year Fixed Product ERCs
3% until 31/08/2019
2% until 31/08/2020

3 Year Fixed Product ERCs
3% until 31/08/2020
2% until 31/08/2021

5 Year Fixed Product ERCs
5% until 31/08/2019
4% until 31/08/2020
3% until 31/08/2022
2% until 31/08/2023

2 Year Tracker Product
2% until 31/08/2020

How to contact us

w: intermediaries.tescobank.com

t: 0345 051 8461*

Current Tesco Bank SVR

4.04%

Bank of England Base Rate

0.50%

*Lines open: Monday to Friday 8am-6pm

*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

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Existing Customers – Product Transfers Only (Rates as at 30/05/2018)

Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%					
2 Year Fixed Rate - until 31/08/2020	1.72%	4.04%	3.7%	£995	Yes (Until 31/08/2020)
2 Year Fixed Rate - until 31/08/2020	1.91%	4.04%	3.7%	£0	Yes (Until 31/08/2020)
2 Year Tracker - Bank of England base rate plus 1.10% until 31/08/2020	1.60%	4.04%	3.7%	£995	Yes (Until 31/08/2020)
2 Year Tracker - Bank of England base rate plus 1.45% until 31/08/2020	1.95%	4.04%	3.7%	£0	Yes (Until 31/08/2020)
3 Year Fixed Rate - until 31/08/2021	1.78%	4.04%	3.6%	£995	Yes (Until 31/08/2021)
3 Year Fixed Rate - until 31/08/2021	2.04%	4.04%	3.6%	£0	Yes (Until 31/08/2021)
5 Year Fixed Rate - until 31/08/2023	1.99%	4.04%	3.3%	£995	Yes (Until 31/08/2023)
5 Year Fixed Rate - until 31/08/2023	2.15%	4.04%	3.3%	£0	Yes (Until 31/08/2023)
60.1% – 75%					
2 Year Fixed Rate - until 31/08/2020	1.76%	4.04%	3.8%	£995	Yes (Until 31/08/2020)
2 Year Fixed Rate - until 31/08/2020	1.96%	4.04%	3.7%	£0	Yes (Until 31/08/2020)
2 Year Tracker - Bank of England base rate plus 1.15% until 31/08/2020	1.65%	4.04%	3.7%	£995	Yes (Until 31/08/2020)
2 Year Tracker - Bank of England base rate plus 1.50% until 31/08/2020	2.00%	4.04%	3.7%	£0	Yes (Until 31/08/2020)
3 Year Fixed Rate - until 31/08/2021	1.83%	4.04%	3.6%	£995	Yes (Until 31/08/2021)
3 Year Fixed Rate - until 31/08/2021	2.09%	4.04%	3.6%	£0	Yes (Until 31/08/2021)
5 Year Fixed Rate - until 31/08/2023	2.09%	4.04%	3.4%	£995	Yes (Until 31/08/2023)
5 Year Fixed Rate - until 31/08/2023	2.24%	4.04%	3.4%	£0	Yes (Until 31/08/2023)
75.1% – 80%					
2 Year Fixed Rate - until 31/08/2020	1.78%	4.04%	3.8%	£995	Yes (Until 31/08/2020)
2 Year Fixed Rate - until 31/08/2020	1.98%	4.04%	3.7%	£0	Yes (Until 31/08/2020)
2 Year Tracker - Bank of England base rate plus 1.20% until 31/08/2020	1.70%	4.04%	3.7%	£995	Yes (Until 31/08/2020)
2 Year Tracker - Bank of England base rate plus 1.55% until 31/08/2020	2.05%	4.04%	3.8%	£0	Yes (Until 31/08/2020)
3 Year Fixed Rate - until 31/08/2021	1.99%	4.04%	3.6%	£995	Yes (Until 31/08/2021)
3 Year Fixed Rate - until 31/08/2021	2.14%	4.04%	3.6%	£0	Yes (Until 31/08/2021)
5 Year Fixed Rate - until 31/08/2023	2.09%	4.04%	3.4%	£995	Yes (Until 31/08/2023)
5 Year Fixed Rate - until 31/08/2023	2.24%	4.04%	3.4%	£0	Yes (Until 31/08/2023)
80.1% – 85%					
2 Year Fixed Rate - until 31/08/2020	1.82%	4.04%	3.8%	£995	Yes (Until 31/08/2020)
2 Year Fixed Rate - until 31/08/2020	2.04%	4.04%	3.8%	£0	Yes (Until 31/08/2020)
2 Year Tracker - Bank of England base rate plus 1.40% until 31/08/2020	1.90%	4.04%	3.8%	£995	Yes (Until 31/08/2020)
2 Year Tracker - Bank of England base rate plus 1.64% until 31/08/2020	2.14%	4.04%	3.8%	£0	Yes (Until 31/08/2020)
3 Year Fixed Rate - until 31/08/2021	2.04%	4.04%	3.6%	£995	Yes (Until 31/08/2021)
3 Year Fixed Rate - until 31/08/2021	2.14%	4.04%	3.6%	£0	Yes (Until 31/08/2021)
5 Year Fixed Rate - until 31/08/2023	2.20%	4.04%	3.4%	£995	Yes (Until 31/08/2023)
5 Year Fixed Rate - until 31/08/2023	2.39%	4.04%	3.4%	£0	Yes (Until 31/08/2023)
85.1% – 90%					
2 Year Fixed Rate - until 31/08/2020	2.03%	4.04%	3.8%	£995	Yes (Until 31/08/2020)
2 Year Fixed Rate - until 31/08/2020	2.34%	4.04%	3.8%	£0	Yes (Until 31/08/2020)
2 Year Tracker - Bank of England base rate plus 1.70% until 31/08/2020	2.20%	4.04%	3.8%	£995	Yes (Until 31/08/2020)
2 Year Tracker - Bank of England base rate plus 2.00% until 31/08/2020	2.50%	4.04%	3.8%	£0	Yes (Until 31/08/2020)
3 Year Fixed Rate - until 31/08/2021	2.18%	4.04%	3.7%	£995	Yes (Until 31/08/2021)
3 Year Fixed Rate - until 31/08/2021	2.60%	4.04%	3.7%	£0	Yes (Until 31/08/2021)
5 Year Fixed Rate - until 31/08/2023	2.44%	4.04%	3.5%	£995	Yes (Until 31/08/2023)
5 Year Fixed Rate - until 31/08/2023	2.65%	4.04%	3.5%	£0	Yes (Until 31/08/2023)
90.1% – 95%					
2 Year Fixed Rate - until 31/08/2020	3.89%	4.04%	4.1%	£0	Yes (Until 31/08/2020)
3 Year Fixed Rate - until 31/08/2021	4.09%	4.04%	4.1%	£0	Yes (Until 31/08/2021)
5 Year Fixed Rate - until 31/08/2023	4.14%	4.04%	4.2%	£0	Yes (Until 31/08/2023)

Product Transfers for Existing Tesco Bank Customers

Before proceeding to start the product transfer application, the customer(s) will need to meet the following requirements:

The Mortgaged property must be the main residence, there must be no consent to let in place, the customer must not be progressing an additional borrowing application or other contract variation, there must be no payment holiday application in flight (product switch cannot take effect if a payment holiday is in place on the mortgage) and the mortgage must not be in arrears.

Products can be withdrawn at any time and are secured once an application has been fully submitted.

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