

Mortgages

Another little help from Tesco Bank.



Mortgage Rates effective 06/12/2017

Why Choose Tesco Bank?

- Free valuation⁺ and a free standard legal service[^] for remortgage applications
- Free valuation⁺ on house purchase applications

Notable Changes

- 2 Year 95% LTV house purchase product rate decreased from 4.04% to 3.94%
- Selected 2, 3 and 5 year fixed product rates increased

See highlighted product changes section below, and the following rate tables for more details

Product Features

- Overpay up to 20% of the outstanding balance each year, during the initial fixed or tracker period, with no Early Repayment Charge
- Validity period of formal mortgage offers 180 days for new customers
- Online case tracking available. Direct Underwriter access when you need it.

⁺ One free valuation per application

[^] Any additional work (e.g. Transfer of Equity, Land Registration Fees etc.) will not be covered by this service

Highlighted Product Changes

New Product	New Product Details	Product Code	Withdrawn Product
2 Year Fixed Products			
14361	Now 1.69% £995 Fee until 28/02/2020 60% LTV	14177	Remortgage 2 Year Fixed Rate 1.66% £995 Fee until 28/02/2020
14362	Now 1.96% £0 Fee until 28/02/2020 60% LTV	14182	Remortgage 2 Year Fixed Rate 1.91% £0 Fee until 28/02/2020
14360	Now 3.94% £0 Fee until 28/02/2020 95% LTV	14176	Purchase 2 Year Fixed Rate 4.04% £0 Fee until 28/02/2020
3 Year Fixed Products			
14363	Now 2.01% £0 Fee until 28/02/2021 60% LTV	14224	Remortgage 3 Year Fixed Rate 1.96% £0 Fee until 28/02/2021
14364	Now 2.09% £0 Fee until 28/02/2021 75% LTV	14225	Remortgage 3 Year Fixed Rate 2.01% £0 Fee until 28/02/2021
5 Year Fixed Products			
14370	Now 2.09% £995 Fee until 28/02/2023 60% LTV	14241	Remortgage 5 Year Fixed Rate 2.04% £995 Fee until 28/02/2023
14371	Now 2.12% £995 Fee until 28/02/2023 75% LTV	14242	Remortgage 5 Year Fixed Rate 2.04% £995 Fee until 28/02/2023
14372	Now 2.14% £995 Fee until 28/02/2023 80% LTV	14243	Remortgage 5 Year Fixed Rate 2.04% £995 Fee until 28/02/2023
14373	Now 2.21% £995 Fee until 28/02/2023 85% LTV	14244	Remortgage 5 Year Fixed Rate 2.14% £995 Fee until 28/02/2023

Refer to the following pages for full product details

2 Year Product End Date

28 February 2020

3 Year Product End Date

28 February 2021

5 Year Product End Date

28 February 2023

2 Year Fixed Product ERCs

3% until 28/02/2019

2% until 28/02/2020

3 Year Fixed Product ERCs

3% until 28/02/2020

2% until 28/02/2021

5 Year Fixed Product ERCs

5% until 28/02/2019

4% until 28/02/2020

3% until 28/02/2022

2% until 28/02/2023

2 Year Tracker Product ERC

2% until 28/02/2020

How to contact us

w: intermediaries.tescobank.com

t: 0345 051 8461*

Current Tesco Bank SVR

3.89%

Bank of England Base Rate

0.50%

*Lines open: Monday to Friday 8am-6pm

*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

For mortgage intermediary use only

House Purchase Products Only (Rates as at 06/12/2017)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14166	2 Year Fixed Rate - until 28/02/2020	1.68%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14171	2 Year Fixed Rate - until 28/02/2020	1.96%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14188	2 Year Tracker - Bank of England base rate plus 0.89% until 28/02/2020	1.39%	3.89%	3.5%	£995	Yes (Until 28/02/2020)
14193	2 Year Tracker - Bank of England base rate plus 1.73% until 28/02/2020	2.23%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14208	3 Year Fixed Rate - until 28/02/2021	1.77%	3.89%	3.4%	£995	Yes (Until 28/02/2021)
14213	3 Year Fixed Rate - until 28/02/2021	2.01%	3.89%	3.5%	£0	Yes (Until 28/02/2021)
14230	5 Year Fixed Rate - until 28/02/2023	2.03%	3.89%	3.2%	£995	Yes (Until 28/02/2023)
14235	5 Year Fixed Rate - until 28/02/2023	2.12%	3.89%	3.2%	£0	Yes (Until 28/02/2023)
60.1% - 70%						
14167	2 Year Fixed Rate - until 28/02/2020	1.70%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14172	2 Year Fixed Rate - until 28/02/2020	1.98%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14189	2 Year Tracker - Bank of England base rate plus 1.25% until 28/02/2020	1.75%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14194	2 Year Tracker - Bank of England base rate plus 1.78% until 28/02/2020	2.28%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14209	3 Year Fixed Rate - until 28/02/2021	1.85%	3.89%	3.5%	£995	Yes (Until 28/02/2021)
14214	3 Year Fixed Rate - until 28/02/2021	2.14%	3.89%	3.5%	£0	Yes (Until 28/02/2021)
14231	5 Year Fixed Rate - until 28/02/2023	2.03%	3.89%	3.2%	£995	Yes (Until 28/02/2023)
14236	5 Year Fixed Rate - until 28/02/2023	2.19%	3.89%	3.3%	£0	Yes (Until 28/02/2023)
70.1% - 75%						
14167	2 Year Fixed Rate - until 28/02/2020	1.70%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14172	2 Year Fixed Rate - until 28/02/2020	1.98%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14189	2 Year Tracker - Bank of England base rate plus 1.25% until 28/02/2020	1.75%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14194	2 Year Tracker - Bank of England base rate plus 1.78% until 28/02/2020	2.28%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14209	3 Year Fixed Rate - until 28/02/2021	1.85%	3.89%	3.5%	£995	Yes (Until 28/02/2021)
14214	3 Year Fixed Rate - until 28/02/2021	2.14%	3.89%	3.5%	£0	Yes (Until 28/02/2021)
14231	5 Year Fixed Rate - until 28/02/2023	2.03%	3.89%	3.2%	£995	Yes (Until 28/02/2023)
14236	5 Year Fixed Rate - until 28/02/2023	2.19%	3.89%	3.3%	£0	Yes (Until 28/02/2023)
75.1% - 80%						
14168	2 Year Fixed Rate - until 28/02/2020	1.71%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14173	2 Year Fixed Rate - until 28/02/2020	2.00%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14190	2 Year Tracker - Bank of England base rate plus 1.35% until 28/02/2020	1.85%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14195	2 Year Tracker - Bank of England base rate plus 1.88% until 28/02/2020	2.38%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14210	3 Year Fixed Rate - until 28/02/2021	1.90%	3.89%	3.5%	£995	Yes (Until 28/02/2021)
14215	3 Year Fixed Rate - until 28/02/2021	2.24%	3.89%	3.5%	£0	Yes (Until 28/02/2021)
14367	5 Year Fixed Rate - until 28/02/2023	2.08%	3.89%	3.3%	£995	Yes (Until 28/02/2023)
14237	5 Year Fixed Rate - until 28/02/2023	2.30%	3.89%	3.3%	£0	Yes (Until 28/02/2023)
80.1% - 85%						
14169	2 Year Fixed Rate - until 28/02/2020	1.75%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14174	2 Year Fixed Rate - until 28/02/2020	2.04%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14191	2 Year Tracker - Bank of England base rate plus 1.65% until 28/02/2020	2.15%	3.89%	3.7%	£995	Yes (Until 28/02/2020)
14196	2 Year Tracker - Bank of England base rate plus 1.98% until 28/02/2020	2.48%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14211	3 Year Fixed Rate - until 28/02/2021	2.04%	3.89%	3.5%	£995	Yes (Until 28/02/2021)
14216	3 Year Fixed Rate - until 28/02/2021	2.24%	3.89%	3.5%	£0	Yes (Until 28/02/2021)
14368	5 Year Fixed Rate - until 28/02/2023	2.24%	3.89%	3.3%	£995	Yes (Until 28/02/2023)
14369	5 Year Fixed Rate - until 28/02/2023	2.39%	3.89%	3.3%	£0	Yes (Until 28/02/2023)
85.1% - 90%						
14170	2 Year Fixed Rate - until 28/02/2020	1.97%	3.89%	3.7%	£995	Yes (Until 28/02/2020)
14175	2 Year Fixed Rate - until 28/02/2020	2.34%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14192	2 Year Tracker - Bank of England base rate plus 2.30% until 28/02/2020	2.80%	3.89%	3.8%	£995	Yes (Until 28/02/2020)
14197	2 Year Tracker - Bank of England base rate plus 2.63% until 28/02/2020	3.13%	3.89%	3.8%	£0	Yes (Until 28/02/2020)
14212	3 Year Fixed Rate - until 28/02/2021	2.64%	3.89%	3.7%	£995	Yes (Until 28/02/2021)
14217	3 Year Fixed Rate - until 28/02/2021	2.89%	3.89%	3.7%	£0	Yes (Until 28/02/2021)
14234	5 Year Fixed Rate - until 28/02/2023	2.69%	3.89%	3.5%	£995	Yes (Until 28/02/2023)
14239	5 Year Fixed Rate - until 28/02/2023	2.94%	3.89%	3.6%	£0	Yes (Until 28/02/2023)
90.1% - 95%						
14360	2 Year Fixed Rate - until 28/02/2020	3.94%	3.89%	4.0%	£0	Yes (Until 28/02/2020)
14218	3 Year Fixed Rate - until 28/02/2021	4.19%	3.89%	4.0%	£0	Yes (Until 28/02/2021)
14240	5 Year Fixed Rate - until 28/02/2023	4.39%	3.89%	4.2%	£0	Yes (Until 28/02/2023)

For mortgage intermediary use only

Remortgage Products Only (Rates as at 06/12/2017)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14361	2 Year Fixed Rate - until 28/02/2020	1.69%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14362	2 Year Fixed Rate - until 28/02/2020	1.96%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14198	2 Year Tracker - Bank of England base rate plus 1.40% until 28/02/2020	1.90%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14203	2 Year Tracker - Bank of England base rate plus 1.73% until 28/02/2020	2.23%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14219	3 Year Fixed Rate - until 28/02/2021	1.78%	3.89%	3.5%	£995	Yes (Until 28/02/2021)
14363	3 Year Fixed Rate - until 28/02/2021	2.01%	3.89%	3.5%	£0	Yes (Until 28/02/2021)
14370	5 Year Fixed Rate - until 28/02/2023	2.09%	3.89%	3.3%	£995	Yes (Until 28/02/2023)
14374	5 Year Fixed Rate - until 28/02/2023	2.18%	3.89%	3.3%	£0	Yes (Until 28/02/2023)
60.1% - 70%						
14178	2 Year Fixed Rate - until 28/02/2020	1.71%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14183	2 Year Fixed Rate - until 28/02/2020	1.96%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14199	2 Year Tracker - Bank of England base rate plus 1.45% until 28/02/2020	1.95%	3.89%	3.7%	£995	Yes (Until 28/02/2020)
14204	2 Year Tracker - Bank of England base rate plus 1.78% until 28/02/2020	2.28%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14220	3 Year Fixed Rate - until 28/02/2021	1.83%	3.89%	3.5%	£995	Yes (Until 28/02/2021)
14364	3 Year Fixed Rate - until 28/02/2021	2.09%	3.89%	3.5%	£0	Yes (Until 28/02/2021)
14371	5 Year Fixed Rate - until 28/02/2023	2.12%	3.89%	3.3%	£995	Yes (Until 28/02/2023)
14375	5 Year Fixed Rate - until 28/02/2023	2.39%	3.89%	3.3%	£0	Yes (Until 28/02/2023)
70.1% - 75%						
14178	2 Year Fixed Rate - until 28/02/2020	1.71%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14183	2 Year Fixed Rate - until 28/02/2020	1.96%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14199	2 Year Tracker - Bank of England base rate plus 1.45% until 28/02/2020	1.95%	3.89%	3.7%	£995	Yes (Until 28/02/2020)
14204	2 Year Tracker - Bank of England base rate plus 1.78% until 28/02/2020	2.28%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14220	3 Year Fixed Rate - until 28/02/2021	1.83%	3.89%	3.5%	£995	Yes (Until 28/02/2021)
14364	3 Year Fixed Rate - until 28/02/2021	2.09%	3.89%	3.5%	£0	Yes (Until 28/02/2021)
14371	5 Year Fixed Rate - until 28/02/2023	2.12%	3.89%	3.3%	£995	Yes (Until 28/02/2023)
14375	5 Year Fixed Rate - until 28/02/2023	2.39%	3.89%	3.3%	£0	Yes (Until 28/02/2023)
75.1% - 80%						
14179	2 Year Fixed Rate - until 28/02/2020	1.72%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14184	2 Year Fixed Rate - until 28/02/2020	1.98%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14200	2 Year Tracker - Bank of England base rate plus 1.55% until 28/02/2020	2.05%	3.89%	3.7%	£995	Yes (Until 28/02/2020)
14205	2 Year Tracker - Bank of England base rate plus 1.88% until 28/02/2020	2.38%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14221	3 Year Fixed Rate - until 28/02/2021	1.86%	3.89%	3.5%	£995	Yes (Until 28/02/2021)
14365	3 Year Fixed Rate - until 28/02/2021	2.14%	3.89%	3.5%	£0	Yes (Until 28/02/2021)
14372	5 Year Fixed Rate - until 28/02/2023	2.14%	3.89%	3.3%	£995	Yes (Until 28/02/2023)
14376	5 Year Fixed Rate - until 28/02/2023	2.44%	3.89%	3.4%	£0	Yes (Until 28/02/2023)
80.1% - 85%						
14180	2 Year Fixed Rate - until 28/02/2020	1.75%	3.89%	3.6%	£995	Yes (Until 28/02/2020)
14185	2 Year Fixed Rate - until 28/02/2020	1.99%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14201	2 Year Tracker - Bank of England base rate plus 1.65% until 28/02/2020	2.15%	3.89%	3.7%	£995	Yes (Until 28/02/2020)
14206	2 Year Tracker - Bank of England base rate plus 1.98% until 28/02/2020	2.48%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14222	3 Year Fixed Rate - until 28/02/2021	1.94%	3.89%	3.5%	£995	Yes (Until 28/02/2021)
14366	3 Year Fixed Rate - until 28/02/2021	2.14%	3.89%	3.5%	£0	Yes (Until 28/02/2021)
14373	5 Year Fixed Rate - until 28/02/2023	2.21%	3.89%	3.3%	£995	Yes (Until 28/02/2023)
14377	5 Year Fixed Rate - until 28/02/2023	2.49%	3.89%	3.4%	£0	Yes (Until 28/02/2023)
85.1% - 90%						
14181	2 Year Fixed Rate - until 28/02/2020	1.99%	3.89%	3.7%	£995	Yes (Until 28/02/2020)
14186	2 Year Fixed Rate - until 28/02/2020	2.49%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14202	2 Year Tracker - Bank of England base rate plus 2.30% until 28/02/2020	2.80%	3.89%	3.8%	£995	Yes (Until 28/02/2020)
14207	2 Year Tracker - Bank of England base rate plus 2.63% until 28/02/2020	3.13%	3.89%	3.8%	£0	Yes (Until 28/02/2020)
14223	3 Year Fixed Rate - until 28/02/2021	2.49%	3.89%	3.6%	£995	Yes (Until 28/02/2021)
14228	3 Year Fixed Rate - until 28/02/2021	2.69%	3.89%	3.6%	£0	Yes (Until 28/02/2021)
14245	5 Year Fixed Rate - until 28/02/2023	2.69%	3.89%	3.5%	£995	Yes (Until 28/02/2023)
14250	5 Year Fixed Rate - until 28/02/2023	2.89%	3.89%	3.6%	£0	Yes (Until 28/02/2023)
90.1% - 95%						
14187	2 Year Fixed Rate - until 28/02/2020	4.24%	3.89%	4.0%	£0	Yes (Until 28/02/2020)
14229	3 Year Fixed Rate - until 28/02/2021	4.29%	3.89%	4.1%	£0	Yes (Until 28/02/2021)
14251	5 Year Fixed Rate - until 28/02/2023	4.34%	3.89%	4.2%	£0	Yes (Until 28/02/2023)

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Porting and Additional Borrowing Products Only (Rates as at 06/12/2017)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14378	Additional Borrowing 2 Year Fixed Rate - until 28/02/2020	2.44%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14379	Additional Borrowing 5 Year Fixed Rate - until 28/02/2023	2.59%	3.89%	3.4%	£0	Yes (Until 28/02/2023)
14252	Porting Only 2 Year Fixed Rate - until 28/02/2020	1.96%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14257	Porting Only 5 Year Fixed Rate - until 28/02/2023	2.12%	3.89%	3.2%	£0	Yes (Until 28/02/2023)
12573	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
60.1% - 75%						
14263	Additional Borrowing 2 Year Fixed Rate - until 28/02/2020	2.46%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14380	Additional Borrowing 5 Year Fixed Rate - until 28/02/2023	2.62%	3.89%	3.4%	£0	Yes (Until 28/02/2023)
14253	Porting Only 2 Year Fixed Rate - until 28/02/2020	1.98%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14258	Porting Only 5 Year Fixed Rate - until 28/02/2023	2.19%	3.89%	3.3%	£0	Yes (Until 28/02/2023)
12573	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
75.1% - 80%						
14264	Additional Borrowing 2 Year Fixed Rate - until 28/02/2020	2.47%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14381	Additional Borrowing 5 Year Fixed Rate - until 28/02/2023	2.64%	3.89%	3.5%	£0	Yes (Until 28/02/2023)
14254	Porting Only 2 Year Fixed Rate - until 28/02/2020	2.00%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14259	Porting Only 5 Year Fixed Rate - until 28/02/2023	2.30%	3.89%	3.3%	£0	Yes (Until 28/02/2023)
12572	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
80.1% - 85%						
14265	Additional Borrowing 2 Year Fixed Rate - until 28/02/2020	2.50%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14382	Additional Borrowing 5 Year Fixed Rate - until 28/02/2023	2.71%	3.89%	3.5%	£0	Yes (Until 28/02/2023)
14255	Porting Only 2 Year Fixed Rate - until 28/02/2020	2.04%	3.89%	3.6%	£0	Yes (Until 28/02/2020)
14383	Porting Only 5 Year Fixed Rate - until 28/02/2023	2.39%	3.89%	3.3%	£0	Yes (Until 28/02/2023)
12571	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
85.1% - 90%						
14266	Additional Borrowing 2 Year Fixed Rate - until 28/02/2020	2.74%	3.89%	3.8%	£0	Yes (Until 28/02/2020)
14271	Additional Borrowing 5 Year Fixed Rate - until 28/02/2023	3.19%	3.89%	3.7%	£0	Yes (Until 28/02/2023)
14256	Porting Only 2 Year Fixed Rate - until 28/02/2020	2.34%	3.89%	3.7%	£0	Yes (Until 28/02/2020)
14261	Porting Only 5 Year Fixed Rate - until 28/02/2023	2.94%	3.89%	3.6%	£0	Yes (Until 28/02/2023)
12571	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
90.1% - 95%						
14101	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None

Product Information

Additional Borrowing is available on 2 and 5 year fixed rate products, up to 90% LTV.
Tesco Bank Standard Variable rate is also available for customers looking to borrow up to 95% LTV.

Customers looking to port their existing Tesco Bank mortgage and apply for further borrowing can benefit from our Porting Only product rates.

All other further borrowing types (including transfer of equity) will be available on our range of Additional Borrowing products, subject to customers' circumstances.

All additional borrowing applications currently benefit from one free valuation, if required.

How to Apply

Customer eligibility information can also be found on our existing customer page of the Tesco Bank website.

If you have a Tesco Bank mortgage customer who would like to apply for additional borrowing please give our team a call on 0345 051 8461* to go through the application by phone.

Any customer looking to apply for a transfer of equity will need to call us directly.

*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

*Lines open: Monday to Friday 8am-6pm

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