

Mortgage Rates effective 07/03/2018

Why Choose Tesco Bank?

- Free valuation⁺ and a free standard legal service[^] for remortgage applications
- Free valuation⁺ on house purchase applications

Notable Changes

- All 90% and 95% LTV house purchase and remortgage products withdrawn

Product Features

- Overpay up to 20% of the outstanding balance each year, during the initial fixed or tracker period, with no Early Repayment Charge
- Validity period of formal mortgage offers 180 days for new customers
- Online case tracking available. Direct Underwriter access when you need it.

⁺ One free valuation per application

[^] Any additional work (e.g. Transfer of Equity, Land Registration Fees etc.) will not be covered by this service

Refer to the following pages for full product details

2 Year Product End Date

31 May 2020

3 Year Product End Date

31 May 2021

5 Year Product End Date

31 May 2023

2 Year Fixed Product ERCs

3% until 31/05/2019

2% until 31/05/2020

3 Year Fixed Product ERCs

3% until 31/05/2020

2% until 31/05/2021

5 Year Fixed Product ERCs

5% until 31/05/2019

4% until 31/05/2020

3% until 31/05/2022

2% until 31/05/2023

2 Year Tracker Product ERC

2% until 31/05/2020

How to contact us

w: intermediaries.tescobank.com

t: 0345 051 8461*

Current Tesco Bank SVR

4.04%

Bank of England Base Rate

0.50%

*Lines open: Monday to Friday 8am-6pm

*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

For mortgage intermediary use only

House Purchase Products Only (Rates as at 07/03/2018)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14735	2 Year Fixed Rate - until 31/05/2020	1.72%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14740	2 Year Fixed Rate - until 31/05/2020	1.79%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14757	2 Year Tracker - Bank of England base rate plus 1.10% until 31/05/2020	1.60%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14762	2 Year Tracker - Bank of England base rate plus 1.45% until 31/05/2020	1.95%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14777	3 Year Fixed Rate - until 31/05/2021	1.77%	4.04%	3.6%	£995	Yes (Until 31/05/2021)
14782	3 Year Fixed Rate - until 31/05/2021	1.83%	4.04%	3.5%	£0	Yes (Until 31/05/2021)
14799	5 Year Fixed Rate - until 31/05/2023	1.93%	4.04%	3.3%	£995	Yes (Until 31/05/2023)
14804	5 Year Fixed Rate - until 31/05/2023	2.01%	4.04%	3.3%	£0	Yes (Until 31/05/2023)
60.1% - 70%						
14736	2 Year Fixed Rate - until 31/05/2020	1.72%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14741	2 Year Fixed Rate - until 31/05/2020	1.79%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14758	2 Year Tracker - Bank of England base rate plus 1.15% until 31/05/2020	1.65%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14763	2 Year Tracker - Bank of England base rate plus 1.50% until 31/05/2020	2.00%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14778	3 Year Fixed Rate - until 31/05/2021	1.77%	4.04%	3.6%	£995	Yes (Until 31/05/2021)
14783	3 Year Fixed Rate - until 31/05/2021	1.83%	4.04%	3.5%	£0	Yes (Until 31/05/2021)
14800	5 Year Fixed Rate - until 31/05/2023	1.96%	4.04%	3.3%	£995	Yes (Until 31/05/2023)
14805	5 Year Fixed Rate - until 31/05/2023	2.06%	4.04%	3.3%	£0	Yes (Until 31/05/2023)
70.1% - 75%						
14736	2 Year Fixed Rate - until 31/05/2020	1.72%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14741	2 Year Fixed Rate - until 31/05/2020	1.79%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14758	2 Year Tracker - Bank of England base rate plus 1.15% until 31/05/2020	1.65%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14763	2 Year Tracker - Bank of England base rate plus 1.50% until 31/05/2020	2.00%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14778	3 Year Fixed Rate - until 31/05/2021	1.77%	4.04%	3.6%	£995	Yes (Until 31/05/2021)
14783	3 Year Fixed Rate - until 31/05/2021	1.83%	4.04%	3.5%	£0	Yes (Until 31/05/2021)
14800	5 Year Fixed Rate - until 31/05/2023	1.96%	4.04%	3.3%	£995	Yes (Until 31/05/2023)
14805	5 Year Fixed Rate - until 31/05/2023	2.06%	4.04%	3.3%	£0	Yes (Until 31/05/2023)
75.1% - 80%						
14737	2 Year Fixed Rate - until 31/05/2020	1.74%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14742	2 Year Fixed Rate - until 31/05/2020	1.89%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14759	2 Year Tracker - Bank of England base rate plus 1.20% until 31/05/2020	1.70%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14764	2 Year Tracker - Bank of England base rate plus 1.55% until 31/05/2020	2.05%	4.04%	3.8%	£0	Yes (Until 31/05/2020)
14779	3 Year Fixed Rate - until 31/05/2021	1.79%	4.04%	3.6%	£995	Yes (Until 31/05/2021)
14784	3 Year Fixed Rate - until 31/05/2021	1.93%	4.04%	3.6%	£0	Yes (Until 31/05/2021)
14801	5 Year Fixed Rate - until 31/05/2023	2.02%	4.04%	3.3%	£995	Yes (Until 31/05/2023)
14806	5 Year Fixed Rate - until 31/05/2023	2.11%	4.04%	3.3%	£0	Yes (Until 31/05/2023)
80.1% - 85%						
14738	2 Year Fixed Rate - until 31/05/2020	1.79%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14743	2 Year Fixed Rate - until 31/05/2020	2.04%	4.04%	3.8%	£0	Yes (Until 31/05/2020)
14760	2 Year Tracker - Bank of England base rate plus 1.40% until 31/05/2020	1.90%	4.04%	3.8%	£995	Yes (Until 31/05/2020)
14765	2 Year Tracker - Bank of England base rate plus 1.64% until 31/05/2020	2.14%	4.04%	3.8%	£0	Yes (Until 31/05/2020)
14780	3 Year Fixed Rate - until 31/05/2021	2.04%	4.04%	3.6%	£995	Yes (Until 31/05/2021)
14785	3 Year Fixed Rate - until 31/05/2021	2.24%	4.04%	3.6%	£0	Yes (Until 31/05/2021)
14802	5 Year Fixed Rate - until 31/05/2023	2.20%	4.04%	3.4%	£995	Yes (Until 31/05/2023)
14807	5 Year Fixed Rate - until 31/05/2023	2.30%	4.04%	3.4%	£0	Yes (Until 31/05/2023)

Remortgage Products Only (Rates as at 07/03/2018)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14746	2 Year Fixed Rate - until 31/05/2020	1.72%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14751	2 Year Fixed Rate - until 31/05/2020	1.91%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14767	2 Year Tracker - Bank of England base rate plus 1.10% until 31/05/2020	1.60%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14772	2 Year Tracker - Bank of England base rate plus 1.45% until 31/05/2020	1.95%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14788	3 Year Fixed Rate - until 31/05/2021	1.78%	4.04%	3.6%	£995	Yes (Until 31/05/2021)
14793	3 Year Fixed Rate - until 31/05/2021	1.94%	4.04%	3.6%	£0	Yes (Until 31/05/2021)
14810	5 Year Fixed Rate - until 31/05/2023	1.92%	4.04%	3.3%	£995	Yes (Until 31/05/2023)
14815	5 Year Fixed Rate - until 31/05/2023	2.02%	4.04%	3.3%	£0	Yes (Until 31/05/2023)
60.1% - 70%						
14747	2 Year Fixed Rate - until 31/05/2020	1.76%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14752	2 Year Fixed Rate - until 31/05/2020	1.96%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14768	2 Year Tracker - Bank of England base rate plus 1.15% until 31/05/2020	1.65%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14773	2 Year Tracker - Bank of England base rate plus 1.50% until 31/05/2020	2.00%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14789	3 Year Fixed Rate - until 31/05/2021	1.83%	4.04%	3.6%	£995	Yes (Until 31/05/2021)
14794	3 Year Fixed Rate - until 31/05/2021	2.02%	4.04%	3.6%	£0	Yes (Until 31/05/2021)
14811	5 Year Fixed Rate - until 31/05/2023	1.96%	4.04%	3.3%	£995	Yes (Until 31/05/2023)
14816	5 Year Fixed Rate - until 31/05/2023	2.06%	4.04%	3.3%	£0	Yes (Until 31/05/2023)
70.1% - 75%						
14747	2 Year Fixed Rate - until 31/05/2020	1.76%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14752	2 Year Fixed Rate - until 31/05/2020	1.96%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14768	2 Year Tracker - Bank of England base rate plus 1.15% until 31/05/2020	1.65%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14773	2 Year Tracker - Bank of England base rate plus 1.50% until 31/05/2020	2.00%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14789	3 Year Fixed Rate - until 31/05/2021	1.83%	4.04%	3.6%	£995	Yes (Until 31/05/2021)
14794	3 Year Fixed Rate - until 31/05/2021	2.02%	4.04%	3.6%	£0	Yes (Until 31/05/2021)
14811	5 Year Fixed Rate - until 31/05/2023	1.96%	4.04%	3.3%	£995	Yes (Until 31/05/2023)
14816	5 Year Fixed Rate - until 31/05/2023	2.06%	4.04%	3.3%	£0	Yes (Until 31/05/2023)
75.1% - 80%						
14748	2 Year Fixed Rate - until 31/05/2020	1.78%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14753	2 Year Fixed Rate - until 31/05/2020	1.98%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14769	2 Year Tracker - Bank of England base rate plus 1.20% until 31/05/2020	1.70%	4.04%	3.7%	£995	Yes (Until 31/05/2020)
14774	2 Year Tracker - Bank of England base rate plus 1.55% until 31/05/2020	2.05%	4.04%	3.8%	£0	Yes (Until 31/05/2020)
14790	3 Year Fixed Rate - until 31/05/2021	1.83%	4.04%	3.6%	£995	Yes (Until 31/05/2021)
14795	3 Year Fixed Rate - until 31/05/2021	2.02%	4.04%	3.6%	£0	Yes (Until 31/05/2021)
14812	5 Year Fixed Rate - until 31/05/2023	2.02%	4.04%	3.3%	£995	Yes (Until 31/05/2023)
14817	5 Year Fixed Rate - until 31/05/2023	2.11%	4.04%	3.3%	£0	Yes (Until 31/05/2023)
80.1% - 85%						
14749	2 Year Fixed Rate - until 31/05/2020	1.82%	4.04%	3.8%	£995	Yes (Until 31/05/2020)
14754	2 Year Fixed Rate - until 31/05/2020	2.04%	4.04%	3.8%	£0	Yes (Until 31/05/2020)
14770	2 Year Tracker - Bank of England base rate plus 1.40% until 31/05/2020	1.90%	4.04%	3.8%	£995	Yes (Until 31/05/2020)
14775	2 Year Tracker - Bank of England base rate plus 1.64% until 31/05/2020	2.14%	4.04%	3.8%	£0	Yes (Until 31/05/2020)
14791	3 Year Fixed Rate - until 31/05/2021	1.94%	4.04%	3.6%	£995	Yes (Until 31/05/2021)
14796	3 Year Fixed Rate - until 31/05/2021	2.14%	4.04%	3.6%	£0	Yes (Until 31/05/2021)
14813	5 Year Fixed Rate - until 31/05/2023	2.20%	4.04%	3.4%	£995	Yes (Until 31/05/2023)
14818	5 Year Fixed Rate - until 31/05/2023	2.39%	4.04%	3.4%	£0	Yes (Until 31/05/2023)

Porting and Additional Borrowing Products Only (Rates as at 07/03/2018)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14821	Additional Borrowing 2 Year Fixed Rate - until 31/05/2020	2.47%	4.04%	3.8%	£0	Yes (Until 31/05/2020)
14826	Additional Borrowing 5 Year Fixed Rate - until 31/05/2023	2.52%	4.04%	3.5%	£0	Yes (Until 31/05/2023)
14831	Porting Only 2 Year Fixed Rate - until 31/05/2020	1.79%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14837	Porting Only 5 Year Fixed Rate - until 31/05/2023	2.01%	4.04%	3.3%	£0	Yes (Until 31/05/2023)
12573	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
60.1% - 75%						
14822	Additional Borrowing 2 Year Fixed Rate - until 31/05/2020	2.51%	4.04%	3.8%	£0	Yes (Until 31/05/2020)
14827	Additional Borrowing 5 Year Fixed Rate - until 31/05/2023	2.56%	4.04%	3.5%	£0	Yes (Until 31/05/2023)
14832	Porting Only 2 Year Fixed Rate - until 31/05/2020	1.79%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14838	Porting Only 5 Year Fixed Rate - until 31/05/2023	2.06%	4.04%	3.3%	£0	Yes (Until 31/05/2023)
12573	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
75.1% - 80%						
14823	Additional Borrowing 2 Year Fixed Rate - until 31/05/2020	2.53%	4.04%	3.8%	£0	Yes (Until 31/05/2020)
14828	Additional Borrowing 5 Year Fixed Rate - until 31/05/2023	2.58%	4.04%	3.5%	£0	Yes (Until 31/05/2023)
14833	Porting Only 2 Year Fixed Rate - until 31/05/2020	1.89%	4.04%	3.7%	£0	Yes (Until 31/05/2020)
14839	Porting Only 5 Year Fixed Rate - until 31/05/2023	2.11%	4.04%	3.3%	£0	Yes (Until 31/05/2023)
12572	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
80.1% - 85%						
14824	Additional Borrowing 2 Year Fixed Rate - until 31/05/2020	2.57%	4.04%	3.9%	£0	Yes (Until 31/05/2020)
14829	Additional Borrowing 5 Year Fixed Rate - until 31/05/2023	2.70%	4.04%	3.6%	£0	Yes (Until 31/05/2023)
14834	Porting Only 2 Year Fixed Rate - until 31/05/2020	2.04%	4.04%	3.8%	£0	Yes (Until 31/05/2020)
14840	Porting Only 5 Year Fixed Rate - until 31/05/2023	2.30%	4.04%	3.4%	£0	Yes (Until 31/05/2023)
12571	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
85.1% - 90%						
14825	Additional Borrowing 2 Year Fixed Rate - until 31/05/2020	2.58%	4.04%	3.9%	£0	Yes (Until 31/05/2020)
14830	Additional Borrowing 5 Year Fixed Rate - until 31/05/2023	2.94%	4.04%	3.7%	£0	Yes (Until 31/05/2023)
14835	Porting Only 2 Year Fixed Rate - until 31/05/2020	2.27%	4.04%	3.8%	£0	Yes (Until 31/05/2020)
14841	Porting Only 5 Year Fixed Rate - until 31/05/2023	2.64%	4.04%	3.5%	£0	Yes (Until 31/05/2023)
12571	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
90.1% - 95%						
14101	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None

Product Information

Additional Borrowing is available on 2 and 5 year fixed rate products, up to 90% LTV.

Tesco Bank Standard Variable rate is also available for customers looking to borrow up to 95% LTV.

Customers looking to port their existing Tesco Bank mortgage and apply for further borrowing can benefit from our Porting Only product rates.

All other further borrowing types (including transfer of equity) will be available on our range of Additional Borrowing products, subject to customers' circumstances.

All additional borrowing applications currently benefit from one free valuation, if required.

How to Apply

Customer eligibility information can also be found on our existing customer page of the Tesco Bank website.

If you have a Tesco Bank mortgage customer who would like to apply for additional borrowing please give our team a call on 0345 051 8461* to go through the application by phone.

Any customer looking to apply for a transfer of equity will need to call us directly.

*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

*Lines open: Monday to Friday 8am-6pm

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