

Mortgage Rates effective 08/05/2018

Why Choose Tesco Bank?

- Free valuation⁺ and a free standard legal service[^] for remortgage applications
- Free valuation⁺ on house purchase applications

Notable Changes

- Selected 2, 3 and 5 year fixed house purchase and remortgage product rates increased

Product Features

- Overpay up to 20% of the outstanding balance each year, during the initial fixed or tracker period, with no Early Repayment Charge
- Validity period of formal mortgage offers 180 days for new customers
- Online case tracking available. Direct Underwriter access when you need it.

⁺ One free valuation per application

[^] Any additional work (e.g. Transfer of Equity, Land Registration Fees etc.) will not be covered by this service

News

Product Code	New Product Details	Product Code	Withdrawn Product
2 Year Fixed Products			
15043	Now 1.84% £0 Fee until 31/07/2020 75% LTV	14891	Purchase 2 Year Fixed Rate 1.79% £0 Fee until 31/07/2020
3 Year Fixed Products			
15044	Now 1.99% £995 Fee until 31/07/2021 80% LTV	14929	Purchase 3 Year Fixed Rate 1.79% £995 Fee until 31/07/2021
15045	Now 2.04% £0 Fee until 31/07/2021 60% LTV	14932	Purchase 3 Year Fixed Rate 1.83% £0 Fee until 31/07/2021
15046	Now 2.09% £0 Fee until 31/07/2021 75% LTV	14933	Purchase 3 Year Fixed Rate 1.83% £0 Fee until 31/07/2021
15047	Now 2.14% £0 Fee until 31/07/2021 80% LTV	14934	Purchase 3 Year Fixed Rate 1.93% £0 Fee until 31/07/2021
15048	Now 1.99% £995 Fee until 31/07/2021 80% LTV	14940	Remortgage 3 Year Fixed Rate 1.83% £995 Fee until 31/07/2021
15049	Now 2.04% £0 Fee until 31/07/2021 60% LTV	14943	Remortgage 3 Year Fixed Rate 1.94% £0 Fee until 31/07/2021
15050	Now 2.09% £0 Fee until 31/07/2021 75% LTV	14944	Remortgage 3 Year Fixed Rate 2.02% £0 Fee until 31/07/2021
15051	Now 2.14% £0 Fee until 31/07/2021 80% LTV	14945	Remortgage 3 Year Fixed Rate 2.02% £0 Fee until 31/07/2021
15058	Now 2.04% £995 Fee until 31/07/2021 85% LTV	14941	Remortgage 3 Year Fixed Rate 1.94% £995 Fee until 31/07/2021
5 Year Fixed Products			
15052	Now 2.09% £995 Fee until 31/07/2023 80% LTV	14951	Purchase 5 Year Fixed Rate 2.02% £995 Fee until 31/07/2023
15053	Now 2.09% £995 Fee until 31/07/2023 80% LTV	14962	Remortgage 5 Year Fixed Rate 2.02% £995 Fee until 31/07/2023
15054	Now 2.15% £0 Fee until 31/07/2023 60% LTV	14994	Remortgage 5 Year Fixed Rate 2.11% £0 Fee until 31/07/2023
15055	Now 2.15% £0 Fee until 31/07/2023 75% LTV	14995	Remortgage 5 Year Fixed Rate 2.13% £0 Fee until 31/07/2023

Refer to the following pages for full product details

2 Year Product End Date
31 July 2020

3 Year Product End Date
31 July 2021

5 Year Product End Date
31 July 2023

2 Year Fixed Product ERCs
3% until 31/07/2019
2% until 31/07/2020

3 Year Fixed Product ERCs
3% until 31/07/2020
2% until 31/07/2021

5 Year Fixed Product ERCs
5% until 31/07/2019
4% until 31/07/2020
3% until 31/07/2022
2% until 31/07/2023

2 Year Tracker Product
2% until 31/07/2020

How to contact us
w: intermediaries.tescobank.com

Current Tesco Bank SVR
4.04%

Bank of England Base Rate
0.50%

t: 0345 051 8461*

*Lines open: Monday to Friday 8am-6pm

*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

For mortgage intermediary use only

House Purchase Products Only (Rates as at 08/05/2018)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14885	2 Year Fixed Rate - until 31/07/2020	1.72%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14890	2 Year Fixed Rate - until 31/07/2020	1.79%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14907	2 Year Tracker - Bank of England base rate plus 1.10% until 31/07/2020	1.60%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14912	2 Year Tracker - Bank of England base rate plus 1.45% until 31/07/2020	1.95%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14927	3 Year Fixed Rate - until 31/07/2021	1.77%	4.04%	3.6%	£995	Yes (Until 31/07/2021)
15045	3 Year Fixed Rate - until 31/07/2021	2.04%	4.04%	3.6%	£0	Yes (Until 31/07/2021)
14949	5 Year Fixed Rate - until 31/07/2023	1.93%	4.04%	3.3%	£995	Yes (Until 31/07/2023)
14991	5 Year Fixed Rate - until 31/07/2023	2.14%	4.04%	3.3%	£0	Yes (Until 31/07/2023)
60.1% - 70%						
14886	2 Year Fixed Rate - until 31/07/2020	1.72%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
15043	2 Year Fixed Rate - until 31/07/2020	1.84%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14908	2 Year Tracker - Bank of England base rate plus 1.15% until 31/07/2020	1.65%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14913	2 Year Tracker - Bank of England base rate plus 1.50% until 31/07/2020	2.00%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14928	3 Year Fixed Rate - until 31/07/2021	1.77%	4.04%	3.6%	£995	Yes (Until 31/07/2021)
15046	3 Year Fixed Rate - until 31/07/2021	2.09%	4.04%	3.6%	£0	Yes (Until 31/07/2021)
14950	5 Year Fixed Rate - until 31/07/2023	1.96%	4.04%	3.3%	£995	Yes (Until 31/07/2023)
14992	5 Year Fixed Rate - until 31/07/2023	2.15%	4.04%	3.3%	£0	Yes (Until 31/07/2023)
70.1% - 75%						
14886	2 Year Fixed Rate - until 31/07/2020	1.72%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
15043	2 Year Fixed Rate - until 31/07/2020	1.84%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14908	2 Year Tracker - Bank of England base rate plus 1.15% until 31/07/2020	1.65%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14913	2 Year Tracker - Bank of England base rate plus 1.50% until 31/07/2020	2.00%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14928	3 Year Fixed Rate - until 31/07/2021	1.77%	4.04%	3.6%	£995	Yes (Until 31/07/2021)
15046	3 Year Fixed Rate - until 31/07/2021	2.09%	4.04%	3.6%	£0	Yes (Until 31/07/2021)
14950	5 Year Fixed Rate - until 31/07/2023	1.96%	4.04%	3.3%	£995	Yes (Until 31/07/2023)
14992	5 Year Fixed Rate - until 31/07/2023	2.15%	4.04%	3.3%	£0	Yes (Until 31/07/2023)
75.1% - 80%						
14887	2 Year Fixed Rate - until 31/07/2020	1.74%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14892	2 Year Fixed Rate - until 31/07/2020	1.89%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14909	2 Year Tracker - Bank of England base rate plus 1.20% until 31/07/2020	1.70%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14914	2 Year Tracker - Bank of England base rate plus 1.55% until 31/07/2020	2.05%	4.04%	3.8%	£0	Yes (Until 31/07/2020)
15044	3 Year Fixed Rate - until 31/07/2021	1.99%	4.04%	3.6%	£995	Yes (Until 31/07/2021)
15047	3 Year Fixed Rate - until 31/07/2021	2.14%	4.04%	3.6%	£0	Yes (Until 31/07/2021)
15052	5 Year Fixed Rate - until 31/07/2023	2.09%	4.04%	3.4%	£995	Yes (Until 31/07/2023)
14993	5 Year Fixed Rate - until 31/07/2023	2.24%	4.04%	3.4%	£0	Yes (Until 31/07/2023)
80.1% - 85%						
14888	2 Year Fixed Rate - until 31/07/2020	1.79%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14893	2 Year Fixed Rate - until 31/07/2020	2.04%	4.04%	3.8%	£0	Yes (Until 31/07/2020)
14910	2 Year Tracker - Bank of England base rate plus 1.40% until 31/07/2020	1.90%	4.04%	3.8%	£995	Yes (Until 31/07/2020)
14915	2 Year Tracker - Bank of England base rate plus 1.64% until 31/07/2020	2.14%	4.04%	3.8%	£0	Yes (Until 31/07/2020)
14930	3 Year Fixed Rate - until 31/07/2021	2.04%	4.04%	3.6%	£995	Yes (Until 31/07/2021)
14935	3 Year Fixed Rate - until 31/07/2021	2.24%	4.04%	3.6%	£0	Yes (Until 31/07/2021)
14952	5 Year Fixed Rate - until 31/07/2023	2.20%	4.04%	3.4%	£995	Yes (Until 31/07/2023)
14957	5 Year Fixed Rate - until 31/07/2023	2.30%	4.04%	3.4%	£0	Yes (Until 31/07/2023)

Remortgage Products Only (Rates as at 08/05/2018)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14896	2 Year Fixed Rate - until 31/07/2020	1.72%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14901	2 Year Fixed Rate - until 31/07/2020	1.91%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14917	2 Year Tracker - Bank of England base rate plus 1.10% until 31/07/2020	1.60%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14922	2 Year Tracker - Bank of England base rate plus 1.45% until 31/07/2020	1.95%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14938	3 Year Fixed Rate - until 31/07/2021	1.78%	4.04%	3.6%	£995	Yes (Until 31/07/2021)
15049	3 Year Fixed Rate - until 31/07/2021	2.04%	4.04%	3.6%	£0	Yes (Until 31/07/2021)
14960	5 Year Fixed Rate - until 31/07/2023	1.92%	4.04%	3.3%	£995	Yes (Until 31/07/2023)
15054	5 Year Fixed Rate - until 31/07/2023	2.15%	4.04%	3.3%	£0	Yes (Until 31/07/2023)
60.1% - 70%						
14897	2 Year Fixed Rate - until 31/07/2020	1.76%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14902	2 Year Fixed Rate - until 31/07/2020	1.96%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14918	2 Year Tracker - Bank of England base rate plus 1.15% until 31/07/2020	1.65%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14923	2 Year Tracker - Bank of England base rate plus 1.50% until 31/07/2020	2.00%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14939	3 Year Fixed Rate - until 31/07/2021	1.83%	4.04%	3.6%	£995	Yes (Until 31/07/2021)
15050	3 Year Fixed Rate - until 31/07/2021	2.09%	4.04%	3.6%	£0	Yes (Until 31/07/2021)
14961	5 Year Fixed Rate - until 31/07/2023	1.96%	4.04%	3.3%	£995	Yes (Until 31/07/2023)
15055	5 Year Fixed Rate - until 31/07/2023	2.15%	4.04%	3.3%	£0	Yes (Until 31/07/2023)
70.1% - 75%						
14897	2 Year Fixed Rate - until 31/07/2020	1.76%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14902	2 Year Fixed Rate - until 31/07/2020	1.96%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14918	2 Year Tracker - Bank of England base rate plus 1.15% until 31/07/2020	1.65%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14923	2 Year Tracker - Bank of England base rate plus 1.50% until 31/07/2020	2.00%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14939	3 Year Fixed Rate - until 31/07/2021	1.83%	4.04%	3.6%	£995	Yes (Until 31/07/2021)
15050	3 Year Fixed Rate - until 31/07/2021	2.09%	4.04%	3.6%	£0	Yes (Until 31/07/2021)
14961	5 Year Fixed Rate - until 31/07/2023	1.96%	4.04%	3.3%	£995	Yes (Until 31/07/2023)
15055	5 Year Fixed Rate - until 31/07/2023	2.15%	4.04%	3.3%	£0	Yes (Until 31/07/2023)
75.1% - 80%						
14898	2 Year Fixed Rate - until 31/07/2020	1.78%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14903	2 Year Fixed Rate - until 31/07/2020	1.98%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14919	2 Year Tracker - Bank of England base rate plus 1.20% until 31/07/2020	1.70%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14924	2 Year Tracker - Bank of England base rate plus 1.55% until 31/07/2020	2.05%	4.04%	3.8%	£0	Yes (Until 31/07/2020)
15048	3 Year Fixed Rate - until 31/07/2021	1.99%	4.04%	3.6%	£995	Yes (Until 31/07/2021)
15051	3 Year Fixed Rate - until 31/07/2021	2.14%	4.04%	3.6%	£0	Yes (Until 31/07/2021)
15053	5 Year Fixed Rate - until 31/07/2023	2.09%	4.04%	3.3%	£995	Yes (Until 31/07/2023)
14996	5 Year Fixed Rate - until 31/07/2023	2.17%	4.04%	3.4%	£0	Yes (Until 31/07/2023)
80.1% - 85%						
14899	2 Year Fixed Rate - until 31/07/2020	1.82%	4.04%	3.7%	£995	Yes (Until 31/07/2020)
14904	2 Year Fixed Rate - until 31/07/2020	2.04%	4.04%	3.8%	£0	Yes (Until 31/07/2020)
14920	2 Year Tracker - Bank of England base rate plus 1.40% until 31/07/2020	1.90%	4.04%	3.8%	£995	Yes (Until 31/07/2020)
14925	2 Year Tracker - Bank of England base rate plus 1.64% until 31/07/2020	2.14%	4.04%	3.8%	£0	Yes (Until 31/07/2020)
15058	3 Year Fixed Rate - until 31/07/2021	2.04%	4.04%	3.6%	£995	Yes (Until 31/07/2021)
14946	3 Year Fixed Rate - until 31/07/2021	2.14%	4.04%	3.6%	£0	Yes (Until 31/07/2021)
14963	5 Year Fixed Rate - until 31/07/2023	2.20%	4.04%	3.4%	£995	Yes (Until 31/07/2023)
14968	5 Year Fixed Rate - until 31/07/2023	2.39%	4.04%	3.4%	£0	Yes (Until 31/07/2023)

Existing Customers - Porting and Additional Borrowing Products Only (Rates as at 08/05/2018)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14971	Additional Borrowing 2 Year Fixed Rate - until 31/07/2020	2.47%	4.04%	3.8%	£0	Yes (Until 31/07/2020)
14976	Additional Borrowing 5 Year Fixed Rate - until 31/07/2023	2.52%	4.04%	3.5%	£0	Yes (Until 31/07/2023)
14981	Porting Only 2 Year Fixed Rate - until 31/07/2020	1.79%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14997	Porting Only 5 Year Fixed Rate - until 31/07/2023	2.14%	4.04%	3.3%	£0	Yes (Until 31/07/2023)
12573	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
60.1% - 75%						
14972	Additional Borrowing 2 Year Fixed Rate - until 31/07/2020	2.51%	4.04%	3.8%	£0	Yes (Until 31/07/2020)
14977	Additional Borrowing 5 Year Fixed Rate - until 31/07/2023	2.56%	4.04%	3.5%	£0	Yes (Until 31/07/2023)
15057	Porting Only 2 Year Fixed Rate - until 31/07/2020	1.84%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14998	Porting Only 5 Year Fixed Rate - until 31/07/2023	2.15%	4.04%	3.3%	£0	Yes (Until 31/07/2023)
12573	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
75.1% - 80%						
14973	Additional Borrowing 2 Year Fixed Rate - until 31/07/2020	2.53%	4.04%	3.8%	£0	Yes (Until 31/07/2020)
15056	Additional Borrowing 5 Year Fixed Rate - until 31/07/2023	2.62%	4.04%	3.5%	£0	Yes (Until 31/07/2023)
14983	Porting Only 2 Year Fixed Rate - until 31/07/2020	1.89%	4.04%	3.7%	£0	Yes (Until 31/07/2020)
14999	Porting Only 5 Year Fixed Rate - until 31/07/2023	2.24%	4.04%	3.4%	£0	Yes (Until 31/07/2023)
12572	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
80.1% - 85%						
14974	Additional Borrowing 2 Year Fixed Rate - until 31/07/2020	2.57%	4.04%	3.9%	£0	Yes (Until 31/07/2020)
14979	Additional Borrowing 5 Year Fixed Rate - until 31/07/2023	2.70%	4.04%	3.6%	£0	Yes (Until 31/07/2023)
14984	Porting Only 2 Year Fixed Rate - until 31/07/2020	2.04%	4.04%	3.8%	£0	Yes (Until 31/07/2020)
14989	Porting Only 5 Year Fixed Rate - until 31/07/2023	2.30%	4.04%	3.4%	£0	Yes (Until 31/07/2023)
12571	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
85.1% - 90%						
14975	Additional Borrowing 2 Year Fixed Rate - until 31/07/2020	2.58%	4.04%	3.9%	£0	Yes (Until 31/07/2020)
14980	Additional Borrowing 5 Year Fixed Rate - until 31/07/2023	2.94%	4.04%	3.7%	£0	Yes (Until 31/07/2023)
14985	Porting Only 2 Year Fixed Rate - until 31/07/2020	2.27%	4.04%	3.8%	£0	Yes (Until 31/07/2020)
14990	Porting Only 5 Year Fixed Rate - until 31/07/2023	2.64%	4.04%	3.5%	£0	Yes (Until 31/07/2023)
12571	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
90.1% - 95%						
14101	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None

Product Information

Additional Borrowing is available on 2 and 5 year fixed rate products, up to 90% LTV.
Tesco Bank Standard Variable rate is also available for customers looking to borrow up to 95% LTV.

Customers looking to port their existing Tesco Bank mortgage and apply for further borrowing can benefit from our Porting Only product rates.

All other further borrowing types (including transfer of equity) will be available on our range of Additional Borrowing products, subject to customers' circumstances.

All additional borrowing and porting with additional borrowing applications currently benefit from one free valuation, if required.

How to Apply

Customer eligibility information can also be found on our existing customer page of the Tesco Bank website.

If you have a Tesco Bank mortgage customer who would like to apply for additional borrowing please give our team a call on 0345 051 8461* to go through the application by phone.

Any customer looking to apply for a transfer of equity will need to call us directly.

*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

*Lines open: Monday to Friday 8am-6pm