

Mortgage Rates effective 09/02/2018

Why Choose Tesco Bank?

- Free valuation⁺ and a free standard legal service[^] for remortgage applications
- Free valuation⁺ on house purchase applications

Notable Changes

- Selected 2, 3 and 5 Year Fixed rates reduced by up to 0.50%
- Selected 2 Year Fixed and Tracker rates increased
- Selected 3 and 5 Year Fixed rates increased

See highlighted product changes section below, and the following rate tables for more details

Product Features

- Overpay up to 20% of the outstanding balance each year, during the initial fixed or tracker period, with no Early Repayment Charge
- Validity period of formal mortgage offers 180 days for new customers
- Online case tracking available. Direct Underwriter access when you need it.

⁺ One free valuation per application

[^] Any additional work (e.g. Transfer of Equity, Land Registration Fees etc.) will not be covered by this service

Highlighted Product Changes

New Product	New Product Details	Product Code	Withdrawn Product
2 Year Fixed Products			
14627	Now 2.04% £0 Fee until 30/04/2020 90% LTV	14479	Purchase 2 Year Fixed Rate 2.19% £0 Fee until 30/04/2020
14628	Now 3.58% £0 Fee until 30/04/2020 95% LTV	14480	Purchase 2 Year Fixed Rate 3.84% £0 Fee until 30/04/2020
3 Year Fixed Products			
14641	Now 2.18% £995 Fee until 30/04/2021 90% LTV	14516	Purchase 3 Year Fixed Rate 2.54% £995 Fee until 30/04/2021
14645	Now 2.60% £0 Fee until 30/04/2021 90% LTV	14521	Purchase 3 Year Fixed Rate 2.74% £0 Fee until 30/04/2021
14646	Now 3.94% £0 Fee until 30/04/2021 95% LTV	14522	Purchase 3 Year Fixed Rate 4.14% £0 Fee until 30/04/2021
5 Year Fixed Products			
14660	Now 2.64% £0 Fee until 30/04/2023 90% LTV	14543	Purchase 5 Year Fixed Rate 2.79% £0 Fee until 30/04/2023
14671	Now 2.65% £0 Fee until 30/04/2023 90% LTV	14554	Remortgage 5 Year Fixed Rate 2.79% £0 Fee until 30/04/2023
14661	Now 3.98% £0 Fee until 30/04/2023 95% LTV	14544	Purchase 5 Year Fixed Rate 4.19% £0 Fee until 30/04/2023

Refer to the following pages for full product details

2 Year Product End Date
30 April 2020

3 Year Product End Date
30 April 2021

5 Year Product End Date
30 April 2023

2 Year Fixed Product ERCs
3% until 30/04/2019
2% until 30/04/2020

3 Year Fixed Product ERCs
3% until 30/04/2020
2% until 30/04/2021

5 Year Fixed Product ERCs
5% until 30/04/2019
4% until 30/04/2020
3% until 30/04/2022
2% until 30/04/2023

2 Year Tracker Product ERC
2% until 30/04/2020

How to contact us
w: intermediaries.tescobank.com
t: 0345 051 8461*

Current Tesco Bank SVR
4.04%

Bank of England Base Rate
0.50%

*Lines open: Monday to Friday 8am-6pm

*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

For mortgage intermediary use only

House Purchase Products Only (Rates as at 09/02/2018)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14619	2 Year Fixed Rate - until 30/04/2020	1.72%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14624	2 Year Fixed Rate - until 30/04/2020	1.89%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14492	2 Year Tracker - Bank of England base rate plus 1.10% until 30/04/2020	1.60%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14497	2 Year Tracker - Bank of England base rate plus 1.45% until 30/04/2020	1.95%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14639	3 Year Fixed Rate - until 30/04/2021	1.77%	4.04%	3.6%	£995	Yes (Until 30/04/2021)
14642	3 Year Fixed Rate - until 30/04/2021	1.93%	4.04%	3.6%	£0	Yes (Until 30/04/2021)
14652	5 Year Fixed Rate - until 30/04/2023	2.20%	4.04%	3.4%	£995	Yes (Until 30/04/2023)
14656	5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
60.1% - 70%						
14620	2 Year Fixed Rate - until 30/04/2020	1.72%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14625	2 Year Fixed Rate - until 30/04/2020	1.89%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14493	2 Year Tracker - Bank of England base rate plus 1.15% until 30/04/2020	1.65%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14498	2 Year Tracker - Bank of England base rate plus 1.50% until 30/04/2020	2.00%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14640	3 Year Fixed Rate - until 30/04/2021	1.77%	4.04%	3.6%	£995	Yes (Until 30/04/2021)
14643	3 Year Fixed Rate - until 30/04/2021	1.93%	4.04%	3.6%	£0	Yes (Until 30/04/2021)
14653	5 Year Fixed Rate - until 30/04/2023	2.20%	4.04%	3.4%	£995	Yes (Until 30/04/2023)
14657	5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
70.1% - 75%						
14620	2 Year Fixed Rate - until 30/04/2020	1.72%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14625	2 Year Fixed Rate - until 30/04/2020	1.89%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14493	2 Year Tracker - Bank of England base rate plus 1.15% until 30/04/2020	1.65%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14498	2 Year Tracker - Bank of England base rate plus 1.50% until 30/04/2020	2.00%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14640	3 Year Fixed Rate - until 30/04/2021	1.77%	4.04%	3.6%	£995	Yes (Until 30/04/2021)
14643	3 Year Fixed Rate - until 30/04/2021	1.93%	4.04%	3.6%	£0	Yes (Until 30/04/2021)
14653	5 Year Fixed Rate - until 30/04/2023	2.20%	4.04%	3.4%	£995	Yes (Until 30/04/2023)
14657	5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
75.1% - 80%						
14621	2 Year Fixed Rate - until 30/04/2020	1.74%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14626	2 Year Fixed Rate - until 30/04/2020	1.89%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14494	2 Year Tracker - Bank of England base rate plus 1.20% until 30/04/2020	1.70%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14499	2 Year Tracker - Bank of England base rate plus 1.55% until 30/04/2020	2.05%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14514	3 Year Fixed Rate - until 30/04/2021	1.79%	4.04%	3.6%	£995	Yes (Until 30/04/2021)
14644	3 Year Fixed Rate - until 30/04/2021	1.98%	4.04%	3.6%	£0	Yes (Until 30/04/2021)
14654	5 Year Fixed Rate - until 30/04/2023	2.20%	4.04%	3.4%	£995	Yes (Until 30/04/2023)
14658	5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
80.1% - 85%						
14622	2 Year Fixed Rate - until 30/04/2020	1.79%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14478	2 Year Fixed Rate - until 30/04/2020	2.04%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14495	2 Year Tracker - Bank of England base rate plus 1.40% until 30/04/2020	1.90%	4.04%	3.8%	£995	Yes (Until 30/04/2020)
14500	2 Year Tracker - Bank of England base rate plus 1.64% until 30/04/2020	2.14%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14515	3 Year Fixed Rate - until 30/04/2021	2.04%	4.04%	3.6%	£995	Yes (Until 30/04/2021)
14520	3 Year Fixed Rate - until 30/04/2021	2.24%	4.04%	3.6%	£0	Yes (Until 30/04/2021)
14655	5 Year Fixed Rate - until 30/04/2023	2.20%	4.04%	3.4%	£995	Yes (Until 30/04/2023)
14659	5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
85.1% - 90%						
14623	2 Year Fixed Rate - until 30/04/2020	1.83%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14627	2 Year Fixed Rate - until 30/04/2020	2.04%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14496	2 Year Tracker - Bank of England base rate plus 1.70% until 30/04/2020	2.20%	4.04%	3.8%	£995	Yes (Until 30/04/2020)
14637	2 Year Tracker - Bank of England base rate plus 2.00% until 30/04/2020	2.50%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14641	3 Year Fixed Rate - until 30/04/2021	2.18%	4.04%	3.7%	£995	Yes (Until 30/04/2021)
14645	3 Year Fixed Rate - until 30/04/2021	2.60%	4.04%	3.7%	£0	Yes (Until 30/04/2021)
14538	5 Year Fixed Rate - until 30/04/2023	2.59%	4.04%	3.6%	£995	Yes (Until 30/04/2023)
14660	5 Year Fixed Rate - until 30/04/2023	2.64%	4.04%	3.5%	£0	Yes (Until 30/04/2023)
90.1% - 95%						
14628	2 Year Fixed Rate - until 30/04/2020	3.58%	4.04%	4.0%	£0	Yes (Until 30/04/2020)
14646	3 Year Fixed Rate - until 30/04/2021	3.94%	4.04%	4.1%	£0	Yes (Until 30/04/2021)
14661	5 Year Fixed Rate - until 30/04/2023	3.98%	4.04%	4.1%	£0	Yes (Until 30/04/2023)

For mortgage intermediary use only

Remortgage Products Only (Rates as at 09/02/2018)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14629	2 Year Fixed Rate - until 30/04/2020	1.72%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14634	2 Year Fixed Rate - until 30/04/2020	1.91%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14502	2 Year Tracker - Bank of England base rate plus 1.10% until 30/04/2020	1.60%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14507	2 Year Tracker - Bank of England base rate plus 1.45% until 30/04/2020	1.95%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14523	3 Year Fixed Rate - until 30/04/2021	1.78%	4.04%	3.6%	£995	Yes (Until 30/04/2021)
14528	3 Year Fixed Rate - until 30/04/2021	1.94%	4.04%	3.6%	£0	Yes (Until 30/04/2021)
14662	5 Year Fixed Rate - until 30/04/2023	2.20%	4.04%	3.4%	£995	Yes (Until 30/04/2023)
14667	5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
60.1% - 70%						
14630	2 Year Fixed Rate - until 30/04/2020	1.76%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14487	2 Year Fixed Rate - until 30/04/2020	1.96%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14503	2 Year Tracker - Bank of England base rate plus 1.15% until 30/04/2020	1.65%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14508	2 Year Tracker - Bank of England base rate plus 1.50% until 30/04/2020	2.00%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14524	3 Year Fixed Rate - until 30/04/2021	1.83%	4.04%	3.6%	£995	Yes (Until 30/04/2021)
14648	3 Year Fixed Rate - until 30/04/2021	2.02%	4.04%	3.6%	£0	Yes (Until 30/04/2021)
14663	5 Year Fixed Rate - until 30/04/2023	2.20%	4.04%	3.4%	£995	Yes (Until 30/04/2023)
14668	5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
70.1% - 75%						
14630	2 Year Fixed Rate - until 30/04/2020	1.76%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14487	2 Year Fixed Rate - until 30/04/2020	1.96%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14503	2 Year Tracker - Bank of England base rate plus 1.15% until 30/04/2020	1.65%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14508	2 Year Tracker - Bank of England base rate plus 1.50% until 30/04/2020	2.00%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14524	3 Year Fixed Rate - until 30/04/2021	1.83%	4.04%	3.6%	£995	Yes (Until 30/04/2021)
14648	3 Year Fixed Rate - until 30/04/2021	2.02%	4.04%	3.6%	£0	Yes (Until 30/04/2021)
14663	5 Year Fixed Rate - until 30/04/2023	2.20%	4.04%	3.4%	£995	Yes (Until 30/04/2023)
14668	5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
75.1% - 80%						
14631	2 Year Fixed Rate - until 30/04/2020	1.78%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14488	2 Year Fixed Rate - until 30/04/2020	1.98%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14504	2 Year Tracker - Bank of England base rate plus 1.20% until 30/04/2020	1.70%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14509	2 Year Tracker - Bank of England base rate plus 1.55% until 30/04/2020	2.05%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14525	3 Year Fixed Rate - until 30/04/2021	1.83%	4.04%	3.6%	£995	Yes (Until 30/04/2021)
14649	3 Year Fixed Rate - until 30/04/2021	2.02%	4.04%	3.6%	£0	Yes (Until 30/04/2021)
14664	5 Year Fixed Rate - until 30/04/2023	2.20%	4.04%	3.4%	£995	Yes (Until 30/04/2023)
14669	5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
80.1% - 85%						
14632	2 Year Fixed Rate - until 30/04/2020	1.82%	4.04%	3.7%	£995	Yes (Until 30/04/2020)
14635	2 Year Fixed Rate - until 30/04/2020	2.04%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14505	2 Year Tracker - Bank of England base rate plus 1.40% until 30/04/2020	1.90%	4.04%	3.8%	£995	Yes (Until 30/04/2020)
14510	2 Year Tracker - Bank of England base rate plus 1.64% until 30/04/2020	2.14%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14526	3 Year Fixed Rate - until 30/04/2021	1.94%	4.04%	3.6%	£995	Yes (Until 30/04/2021)
14531	3 Year Fixed Rate - until 30/04/2021	2.14%	4.04%	3.6%	£0	Yes (Until 30/04/2021)
14665	5 Year Fixed Rate - until 30/04/2023	2.20%	4.04%	3.4%	£995	Yes (Until 30/04/2023)
14670	5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
85.1% - 90%						
14633	2 Year Fixed Rate - until 30/04/2020	1.83%	4.04%	3.8%	£995	Yes (Until 30/04/2020)
14490	2 Year Fixed Rate - until 30/04/2020	2.34%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14506	2 Year Tracker - Bank of England base rate plus 1.70% until 30/04/2020	2.20%	4.04%	3.8%	£995	Yes (Until 30/04/2020)
14638	2 Year Tracker - Bank of England base rate plus 2.00% until 30/04/2020	2.50%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14647	3 Year Fixed Rate - until 30/04/2021	2.18%	4.04%	3.7%	£995	Yes (Until 30/04/2021)
14650	3 Year Fixed Rate - until 30/04/2021	2.60%	4.04%	3.7%	£0	Yes (Until 30/04/2021)
14666	5 Year Fixed Rate - until 30/04/2023	2.44%	4.04%	3.5%	£995	Yes (Until 30/04/2023)
14671	5 Year Fixed Rate - until 30/04/2023	2.65%	4.04%	3.5%	£0	Yes (Until 30/04/2023)
90.1% - 95%						
14636	2 Year Fixed Rate - until 30/04/2020	3.59%	4.04%	4.0%	£0	Yes (Until 30/04/2020)
14651	3 Year Fixed Rate - until 30/04/2021	4.09%	4.04%	4.1%	£0	Yes (Until 30/04/2021)
14672	5 Year Fixed Rate - until 30/04/2023	4.14%	4.04%	4.2%	£0	Yes (Until 30/04/2023)

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Porting and Additional Borrowing Products Only (Rates as at 09/02/2018)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14673	Additional Borrowing 2 Year Fixed Rate - until 30/04/2020	2.47%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14678	Additional Borrowing 5 Year Fixed Rate - until 30/04/2023	2.70%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
14683	Porting Only 2 Year Fixed Rate - until 30/04/2020	1.89%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14687	Porting Only 5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
12573	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
60.1% - 75%						
14674	Additional Borrowing 2 Year Fixed Rate - until 30/04/2020	2.51%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14679	Additional Borrowing 5 Year Fixed Rate - until 30/04/2023	2.70%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
14684	Porting Only 2 Year Fixed Rate - until 30/04/2020	1.89%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14688	Porting Only 5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
12573	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
75.1% - 80%						
14675	Additional Borrowing 2 Year Fixed Rate - until 30/04/2020	2.53%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14680	Additional Borrowing 5 Year Fixed Rate - until 30/04/2023	2.70%	4.04%	3.5%	£0	Yes (Until 30/04/2023)
14685	Porting Only 2 Year Fixed Rate - until 30/04/2020	1.89%	4.04%	3.7%	£0	Yes (Until 30/04/2020)
14689	Porting Only 5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
12572	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
80.1% - 85%						
14676	Additional Borrowing 2 Year Fixed Rate - until 30/04/2020	2.57%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14681	Additional Borrowing 5 Year Fixed Rate - until 30/04/2023	2.70%	4.04%	3.5%	£0	Yes (Until 30/04/2023)
14569	Porting Only 2 Year Fixed Rate - until 30/04/2020	2.04%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14690	Porting Only 5 Year Fixed Rate - until 30/04/2023	2.30%	4.04%	3.4%	£0	Yes (Until 30/04/2023)
12571	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
85.1% - 90%						
14677	Additional Borrowing 2 Year Fixed Rate - until 30/04/2020	2.58%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14682	Additional Borrowing 5 Year Fixed Rate - until 30/04/2023	2.94%	4.04%	3.7%	£0	Yes (Until 30/04/2023)
14686	Porting Only 2 Year Fixed Rate - until 30/04/2020	2.04%	4.04%	3.8%	£0	Yes (Until 30/04/2020)
14691	Porting Only 5 Year Fixed Rate - until 30/04/2023	2.64%	4.04%	3.5%	£0	Yes (Until 30/04/2023)
12571	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
90.1% - 95%						
14101	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None

Product Information

Additional Borrowing is available on 2 and 5 year fixed rate products, up to 90% LTV.

Tesco Bank Standard Variable rate is also available for customers looking to borrow up to 95% LTV.

Customers looking to port their existing Tesco Bank mortgage and apply for further borrowing can benefit from our Porting Only product rates.

All other further borrowing types (including transfer of equity) will be available on our range of Additional Borrowing products, subject to customers' circumstances.

All additional borrowing applications currently benefit from one free valuation, if required.

How to Apply

Customer eligibility information can also be found on our existing customer page of the Tesco Bank website.

If you have a Tesco Bank mortgage customer who would like to apply for additional borrowing please give our team a call on 0345 051 8461* to go through the application by phone.

Any customer looking to apply for a transfer of equity will need to call us directly.

*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

*Lines open: Monday to Friday 8am-6pm

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