

Mortgage Rates effective 11/01/2018

Why Choose Tesco Bank?

- Free valuation⁺ and a free standard legal service[^] for remortgage applications
- Free valuation⁺ on house purchase applications

Notable Changes

- Selected 2, 3 and 5 Year Fixed Purchase and Remortgage rates reduced by up to 0.31%
- Selected 2 Year Purchase and Remortgage Tracker rates reduced
- Product end dates moved out to 30th April of the relevant year

See highlighted product changes section below, and the following rate tables for more details

Product Features

- Overpay up to 20% of the outstanding balance each year, during the initial fixed or tracker period, with no Early Repayment Charge
- Validity period of formal mortgage offers 180 days for new customers
- Online case tracking available. Direct Underwriter access when you need it.

⁺ One free valuation per application

[^] Any additional work (e.g. Transfer of Equity, Land Registration Fees etc.) will not be covered by this service

Highlighted Product Changes

New Product	New Product Details	Product Code	Withdrawn Product
2 Year Fixed Products			
14474	Now 1.93% £995 Fee until 30/04/2020 90% LTV	14170	Purchase 2 Year Fixed Rate 1.97% £995 Fee until 28/02/2020
14479	Now 2.19% £0 Fee until 30/04/2020 90% LTV	14175	Purchase 2 Year Fixed Rate 2.34% £0 Fee until 28/02/2020
14480	Now 3.84% £0 Fee until 30/04/2020 95% LTV	14360	Purchase 2 Year Fixed Rate 3.94% £0 Fee until 28/02/2020
3 Year Fixed Products			
14516	Now 2.54% £995 Fee until 30/04/2021 90% LTV	14212	Purchase 3 Year Fixed Rate 2.64% £995 Fee until 28/02/2021
14522	Now 4.14% £0 Fee until 30/04/2021 95% LTV	14218	Purchase 3 Year Fixed Rate 4.19% £0 Fee until 28/02/2021
5 Year Fixed Products			
14540	Now 2.08% £0 Fee until 30/04/2023 75% LTV	14236	Purchase 5 Year Fixed Rate 2.19% £0 Fee until 28/02/2023
14541	Now 2.17% £0 Fee until 30/04/2023 80% LTV	14237	Purchase 5 Year Fixed Rate 2.30% £0 Fee until 28/02/2023
14551	Now 2.08% £0 Fee until 30/04/2023 75% LTV	14375	Remortgage 5 Year Fixed Rate 2.39% £0 Fee until 28/02/2023
14552	Now 2.19% £0 Fee until 30/04/2023 80% LTV	14376	Remortgage 5 Year Fixed Rate 2.44% £0 Fee until 28/02/2023

Refer to the following pages for full product details

2 Year Product End Date
30 April 2020

3 Year Product End Date
30 April 2021

5 Year Product End Date
30 April 2023

2 Year Fixed Product ERCs
3% until 30/04/2019
2% until 30/04/2020

3 Year Fixed Product ERCs
3% until 30/04/2020
2% until 30/04/2021

5 Year Fixed Product ERCs
5% until 30/04/2019
4% until 30/04/2020
3% until 30/04/2022
2% until 30/04/2023

2 Year Tracker Product ERC
2% until 30/04/2020

How to contact us
w: intermediaries.tescobank.com
t: 0345 051 8461*

Current Tesco Bank SVR
3.89%

Bank of England Base Rate
0.50%

*Lines open: Monday to Friday 8am-6pm

*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

For mortgage intermediary use only

House Purchase Products Only (Rates as at 11/01/2018)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14470	2 Year Fixed Rate - until 30/04/2020	1.61%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14475	2 Year Fixed Rate - until 30/04/2020	1.84%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14492	2 Year Tracker - Bank of England base rate plus 1.10% until 30/04/2020	1.60%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14497	2 Year Tracker - Bank of England base rate plus 1.45% until 30/04/2020	1.95%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14512	3 Year Fixed Rate - until 30/04/2021	1.66%	3.89%	3.4%	£995	Yes (Until 30/04/2021)
14517	3 Year Fixed Rate - until 30/04/2021	1.96%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
14534	5 Year Fixed Rate - until 30/04/2023	1.89%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
14539	5 Year Fixed Rate - until 30/04/2023	2.01%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
60.1% - 70%						
14471	2 Year Fixed Rate - until 30/04/2020	1.61%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14476	2 Year Fixed Rate - until 30/04/2020	1.84%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14493	2 Year Tracker - Bank of England base rate plus 1.15% until 30/04/2020	1.65%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14498	2 Year Tracker - Bank of England base rate plus 1.50% until 30/04/2020	2.00%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14513	3 Year Fixed Rate - until 30/04/2021	1.68%	3.89%	3.4%	£995	Yes (Until 30/04/2021)
14518	3 Year Fixed Rate - until 30/04/2021	2.03%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
14535	5 Year Fixed Rate - until 30/04/2023	1.95%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
14540	5 Year Fixed Rate - until 30/04/2023	2.08%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
70.1% - 75%						
14471	2 Year Fixed Rate - until 30/04/2020	1.61%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14476	2 Year Fixed Rate - until 30/04/2020	1.84%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14493	2 Year Tracker - Bank of England base rate plus 1.15% until 30/04/2020	1.65%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14498	2 Year Tracker - Bank of England base rate plus 1.50% until 30/04/2020	2.00%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14513	3 Year Fixed Rate - until 30/04/2021	1.68%	3.89%	3.4%	£995	Yes (Until 30/04/2021)
14518	3 Year Fixed Rate - until 30/04/2021	2.03%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
14535	5 Year Fixed Rate - until 30/04/2023	1.95%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
14540	5 Year Fixed Rate - until 30/04/2023	2.08%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
75.1% - 80%						
14472	2 Year Fixed Rate - until 30/04/2020	1.63%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14477	2 Year Fixed Rate - until 30/04/2020	1.84%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14494	2 Year Tracker - Bank of England base rate plus 1.20% until 30/04/2020	1.70%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14499	2 Year Tracker - Bank of England base rate plus 1.55% until 30/04/2020	2.05%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14514	3 Year Fixed Rate - until 30/04/2021	1.79%	3.89%	3.4%	£995	Yes (Until 30/04/2021)
14519	3 Year Fixed Rate - until 30/04/2021	2.09%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
14536	5 Year Fixed Rate - until 30/04/2023	2.05%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
14541	5 Year Fixed Rate - until 30/04/2023	2.17%	3.89%	3.3%	£0	Yes (Until 30/04/2023)
80.1% - 85%						
14473	2 Year Fixed Rate - until 30/04/2020	1.75%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14478	2 Year Fixed Rate - until 30/04/2020	2.04%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14495	2 Year Tracker - Bank of England base rate plus 1.40% until 30/04/2020	1.90%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14500	2 Year Tracker - Bank of England base rate plus 1.64% until 30/04/2020	2.14%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14515	3 Year Fixed Rate - until 30/04/2021	2.04%	3.89%	3.5%	£995	Yes (Until 30/04/2021)
14520	3 Year Fixed Rate - until 30/04/2021	2.24%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
14537	5 Year Fixed Rate - until 30/04/2023	2.17%	3.89%	3.3%	£995	Yes (Until 30/04/2023)
14542	5 Year Fixed Rate - until 30/04/2023	2.39%	3.89%	3.3%	£0	Yes (Until 30/04/2023)
85.1% - 90%						
14474	2 Year Fixed Rate - until 30/04/2020	1.93%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14479	2 Year Fixed Rate - until 30/04/2020	2.19%	3.89%	3.7%	£0	Yes (Until 30/04/2020)
14496	2 Year Tracker - Bank of England base rate plus 1.70% until 30/04/2020	2.20%	3.89%	3.7%	£995	Yes (Until 30/04/2020)
14501	2 Year Tracker - Bank of England base rate plus 1.85% until 30/04/2020	2.35%	3.89%	3.7%	£0	Yes (Until 30/04/2020)
14516	3 Year Fixed Rate - until 30/04/2021	2.54%	3.89%	3.6%	£995	Yes (Until 30/04/2021)
14521	3 Year Fixed Rate - until 30/04/2021	2.74%	3.89%	3.7%	£0	Yes (Until 30/04/2021)
14538	5 Year Fixed Rate - until 30/04/2023	2.59%	3.89%	3.5%	£995	Yes (Until 30/04/2023)
14543	5 Year Fixed Rate - until 30/04/2023	2.79%	3.89%	3.5%	£0	Yes (Until 30/04/2023)
90.1% - 95%						
14480	2 Year Fixed Rate - until 30/04/2020	3.84%	3.89%	4.0%	£0	Yes (Until 30/04/2020)
14522	3 Year Fixed Rate - until 30/04/2021	4.14%	3.89%	4.0%	£0	Yes (Until 30/04/2021)
14544	5 Year Fixed Rate - until 30/04/2023	4.19%	3.89%	4.1%	£0	Yes (Until 30/04/2023)

For mortgage intermediary use only

Remortgage Products Only (Rates as at 11/01/2018)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14481	2 Year Fixed Rate - until 30/04/2020	1.61%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14486	2 Year Fixed Rate - until 30/04/2020	1.89%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14502	2 Year Tracker - Bank of England base rate plus 1.10% until 30/04/2020	1.60%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14507	2 Year Tracker - Bank of England base rate plus 1.45% until 30/04/2020	1.95%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14523	3 Year Fixed Rate - until 30/04/2021	1.78%	3.89%	3.4%	£995	Yes (Until 30/04/2021)
14528	3 Year Fixed Rate - until 30/04/2021	1.94%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
14545	5 Year Fixed Rate - until 30/04/2023	1.87%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
14550	5 Year Fixed Rate - until 30/04/2023	1.99%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
60.1% - 70%						
14482	2 Year Fixed Rate - until 30/04/2020	1.68%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14487	2 Year Fixed Rate - until 30/04/2020	1.96%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14503	2 Year Tracker - Bank of England base rate plus 1.15% until 30/04/2020	1.65%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14508	2 Year Tracker - Bank of England base rate plus 1.50% until 30/04/2020	2.00%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14524	3 Year Fixed Rate - until 30/04/2021	1.83%	3.89%	3.5%	£995	Yes (Until 30/04/2021)
14529	3 Year Fixed Rate - until 30/04/2021	2.03%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
14546	5 Year Fixed Rate - until 30/04/2023	1.95%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
14551	5 Year Fixed Rate - until 30/04/2023	2.08%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
70.1% - 75%						
14482	2 Year Fixed Rate - until 30/04/2020	1.68%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14487	2 Year Fixed Rate - until 30/04/2020	1.96%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14503	2 Year Tracker - Bank of England base rate plus 1.15% until 30/04/2020	1.65%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14508	2 Year Tracker - Bank of England base rate plus 1.50% until 30/04/2020	2.00%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14524	3 Year Fixed Rate - until 30/04/2021	1.83%	3.89%	3.5%	£995	Yes (Until 30/04/2021)
14529	3 Year Fixed Rate - until 30/04/2021	2.03%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
14546	5 Year Fixed Rate - until 30/04/2023	1.95%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
14551	5 Year Fixed Rate - until 30/04/2023	2.08%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
75.1% - 80%						
14483	2 Year Fixed Rate - until 30/04/2020	1.68%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14488	2 Year Fixed Rate - until 30/04/2020	1.98%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14504	2 Year Tracker - Bank of England base rate plus 1.20% until 30/04/2020	1.70%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14509	2 Year Tracker - Bank of England base rate plus 1.55% until 30/04/2020	2.05%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14525	3 Year Fixed Rate - until 30/04/2021	1.83%	3.89%	3.5%	£995	Yes (Until 30/04/2021)
14530	3 Year Fixed Rate - until 30/04/2021	2.09%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
14547	5 Year Fixed Rate - until 30/04/2023	2.05%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
14552	5 Year Fixed Rate - until 30/04/2023	2.19%	3.89%	3.3%	£0	Yes (Until 30/04/2023)
80.1% - 85%						
14484	2 Year Fixed Rate - until 30/04/2020	1.75%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14489	2 Year Fixed Rate - until 30/04/2020	1.99%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14505	2 Year Tracker - Bank of England base rate plus 1.40% until 30/04/2020	1.90%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14510	2 Year Tracker - Bank of England base rate plus 1.64% until 30/04/2020	2.14%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14526	3 Year Fixed Rate - until 30/04/2021	1.94%	3.89%	3.5%	£995	Yes (Until 30/04/2021)
14531	3 Year Fixed Rate - until 30/04/2021	2.14%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
14548	5 Year Fixed Rate - until 30/04/2023	2.15%	3.89%	3.3%	£995	Yes (Until 30/04/2023)
14553	5 Year Fixed Rate - until 30/04/2023	2.29%	3.89%	3.3%	£0	Yes (Until 30/04/2023)
85.1% - 90%						
14485	2 Year Fixed Rate - until 30/04/2020	1.94%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
14490	2 Year Fixed Rate - until 30/04/2020	2.34%	3.89%	3.7%	£0	Yes (Until 30/04/2020)
14506	2 Year Tracker - Bank of England base rate plus 1.70% until 30/04/2020	2.20%	3.89%	3.7%	£995	Yes (Until 30/04/2020)
14511	2 Year Tracker - Bank of England base rate plus 1.85% until 30/04/2020	2.35%	3.89%	3.7%	£0	Yes (Until 30/04/2020)
14527	3 Year Fixed Rate - until 30/04/2021	2.49%	3.89%	3.6%	£995	Yes (Until 30/04/2021)
14532	3 Year Fixed Rate - until 30/04/2021	2.69%	3.89%	3.6%	£0	Yes (Until 30/04/2021)
14549	5 Year Fixed Rate - until 30/04/2023	2.59%	3.89%	3.5%	£995	Yes (Until 30/04/2023)
14554	5 Year Fixed Rate - until 30/04/2023	2.79%	3.89%	3.5%	£0	Yes (Until 30/04/2023)
90.1% - 95%						
14491	2 Year Fixed Rate - until 30/04/2020	4.09%	3.89%	4.0%	£0	Yes (Until 30/04/2020)
14533	3 Year Fixed Rate - until 30/04/2021	4.29%	3.89%	4.1%	£0	Yes (Until 30/04/2021)
14555	5 Year Fixed Rate - until 30/04/2023	4.34%	3.89%	4.2%	£0	Yes (Until 30/04/2023)

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Porting and Additional Borrowing Products Only (Rates as at 11/01/2018)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14556	Additional Borrowing 2 Year Fixed Rate - until 30/04/2020	2.36%	3.89%	3.7%	£0	Yes (Until 30/04/2020)
14561	Additional Borrowing 5 Year Fixed Rate - until 30/04/2023	2.42%	3.89%	3.4%	£0	Yes (Until 30/04/2023)
14566	Porting Only 2 Year Fixed Rate - until 30/04/2020	1.84%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14571	Porting Only 5 Year Fixed Rate - until 30/04/2023	2.01%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
12573	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
60.1% - 75%						
14557	Additional Borrowing 2 Year Fixed Rate - until 30/04/2020	2.43%	3.89%	3.7%	£0	Yes (Until 30/04/2020)
14562	Additional Borrowing 5 Year Fixed Rate - until 30/04/2023	2.50%	3.89%	3.4%	£0	Yes (Until 30/04/2023)
14567	Porting Only 2 Year Fixed Rate - until 30/04/2020	1.84%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14572	Porting Only 5 Year Fixed Rate - until 30/04/2023	2.08%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
12573	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
75.1% - 80%						
14558	Additional Borrowing 2 Year Fixed Rate - until 30/04/2020	2.43%	3.89%	3.7%	£0	Yes (Until 30/04/2020)
14563	Additional Borrowing 5 Year Fixed Rate - until 30/04/2023	2.55%	3.89%	3.5%	£0	Yes (Until 30/04/2023)
14568	Porting Only 2 Year Fixed Rate - until 30/04/2020	1.84%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14573	Porting Only 5 Year Fixed Rate - until 30/04/2023	2.17%	3.89%	3.3%	£0	Yes (Until 30/04/2023)
12572	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
80.1% - 85%						
14559	Additional Borrowing 2 Year Fixed Rate - until 30/04/2020	2.50%	3.89%	3.8%	£0	Yes (Until 30/04/2020)
14564	Additional Borrowing 5 Year Fixed Rate - until 30/04/2023	2.65%	3.89%	3.5%	£0	Yes (Until 30/04/2023)
14569	Porting Only 2 Year Fixed Rate - until 30/04/2020	2.04%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
14574	Porting Only 5 Year Fixed Rate - until 30/04/2023	2.39%	3.89%	3.3%	£0	Yes (Until 30/04/2023)
12571	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
85.1% - 90%						
14560	Additional Borrowing 2 Year Fixed Rate - until 30/04/2020	2.69%	3.89%	3.8%	£0	Yes (Until 30/04/2020)
14565	Additional Borrowing 5 Year Fixed Rate - until 30/04/2023	3.09%	3.89%	3.7%	£0	Yes (Until 30/04/2023)
14570	Porting Only 2 Year Fixed Rate - until 30/04/2020	2.19%	3.89%	3.7%	£0	Yes (Until 30/04/2020)
14575	Porting Only 5 Year Fixed Rate - until 30/04/2023	2.79%	3.89%	3.5%	£0	Yes (Until 30/04/2023)
12571	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
90.1% - 95%						
14101	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None

Product Information

Additional Borrowing is available on 2 and 5 year fixed rate products, up to 90% LTV.

Tesco Bank Standard Variable rate is also available for customers looking to borrow up to 95% LTV.

Customers looking to port their existing Tesco Bank mortgage and apply for further borrowing can benefit from our Porting Only product rates.

All other further borrowing types (including transfer of equity) will be available on our range of Additional Borrowing products, subject to customers' circumstances.

All additional borrowing applications currently benefit from one free valuation, if required.

How to Apply

Customer eligibility information can also be found on our existing customer page of the Tesco Bank website.

If you have a Tesco Bank mortgage customer who would like to apply for additional borrowing please give our team a call on 0345 051 8461* to go through the application by phone.

Any customer looking to apply for a transfer of equity will need to call us directly.

*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

*Lines open: Monday to Friday 8am-6pm

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