

## Mortgages

Another little help from Tesco Bank.



### Mortgage Rates effective 24/10/2017

#### Why Choose Tesco Bank?

- Free valuation<sup>+</sup> and a free standard legal service<sup>^</sup> for remortgage applications
- Free valuation<sup>+</sup> on house purchase applications

#### Notable Changes

- 2 Year 90% LTV £995 and £0 fee purchase rates increased
- 5 Year 60% LTV £0 fee remortgage rate increased
- 5 Year 95% LTV £0 fee purchase rate increased

See highlighted product changes section below, and the following rate tables for more details

#### Product Features

- Overpay up to 20% of the outstanding balance each year, during the initial fixed or tracker period, with no Early Repayment Charge
- Validity period of formal mortgage offers 180 days for new customers
- Online case tracking available. Direct Underwriter access when you need it.

<sup>+</sup> One free valuation per application

<sup>^</sup> Any additional work (e.g. Transfer of Equity, Land Registration Fees etc.) will not be covered by this service

#### Highlighted Product Changes

New Product	New Product Details	Product Code	Withdrawn Product
<b>2 Year Fixed Products</b>			
14161	Now 1.97% £995 Fee until 30/11/2019 90% LTV	14081	Purchase 2 Year Fixed Rate 1.92% £995 Fee until 30/11/2019
14162	Now 2.34% £0 Fee until 30/11/2019 90% LTV	14083	Purchase 2 Year Fixed Rate 2.29% £0 Fee until 30/11/2019
<b>5 Year Fixed Products</b>			
14164	Now 1.90% £0 Fee until 30/11/2022 60% LTV	14100	Remortgage 5 Year Fixed Rate 1.83% £0 Fee until 30/11/2022
14163	Now 4.39% £0 Fee until 30/11/2022 95% LTV	13998	Purchase 5 Year Fixed Rate 4.34% £0 Fee until 30/11/2022

Refer to the following pages for full product details

#### 2 Year Product End Date

30 November 2019

#### 3 Year Product End Date

30 November 2020

#### 5 Year Product End Date

30 November 2022

#### 2 Year Fixed Product ERCs

3% until 30/11/2018

2% until 30/11/2019

#### 3 Year Fixed Product ERCs

3% until 30/11/2019

2% until 30/11/2020

#### 5 Year Fixed Product ERCs

5% until 30/11/2018

4% until 30/11/2019

3% until 30/11/2021

2% until 30/11/2022

#### 2 Year Tracker Product ERC

2% until 30/11/2019

#### How to contact us

w: intermediaries.tescobank.com

t: 0345 051 8461\*

#### Current Tesco Bank SVR

3.89%

#### Bank of England Base Rate

0.25%

\*Lines open: Monday to Friday 8am-6pm

\*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

**For mortgage intermediary use only**

House Purchase Products Only (Rates as at 24/10/2017)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
<b>LTV 60%</b>						
14078	2 Year Fixed Rate - until 30/11/2019	1.42%	3.89%	3.5%	£995	Yes (Until 30/11/2019)
14082	2 Year Fixed Rate - until 30/11/2019	1.60%	3.89%	3.5%	£0	Yes (Until 30/11/2019)
13946	2 Year Tracker - Bank of England base rate plus 0.89% until 30/11/2019	1.14%	3.89%	3.5%	£995	Yes (Until 30/11/2019)
14102	2 Year Tracker - Bank of England base rate plus 1.69% until 30/11/2019	1.94%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14085	3 Year Fixed Rate - until 30/11/2020	1.69%	3.89%	3.4%	£995	Yes (Until 30/11/2020)
14090	3 Year Fixed Rate - until 30/11/2020	1.99%	3.89%	3.5%	£0	Yes (Until 30/11/2020)
13988	5 Year Fixed Rate - until 30/11/2022	1.78%	3.89%	3.1%	£995	Yes (Until 30/11/2022)
13993	5 Year Fixed Rate - until 30/11/2022	2.07%	3.89%	3.2%	£0	Yes (Until 30/11/2022)
<b>60.1% - 70%</b>						
14079	2 Year Fixed Rate - until 30/11/2019	1.44%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13930	2 Year Fixed Rate - until 30/11/2019	1.64%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13947	2 Year Tracker - Bank of England base rate plus 1.25% until 30/11/2019	1.50%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13952	2 Year Tracker - Bank of England base rate plus 1.78% until 30/11/2019	2.03%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14086	3 Year Fixed Rate - until 30/11/2020	1.85%	3.89%	3.5%	£995	Yes (Until 30/11/2020)
13972	3 Year Fixed Rate - until 30/11/2020	2.14%	3.89%	3.5%	£0	Yes (Until 30/11/2020)
13989	5 Year Fixed Rate - until 30/11/2022	1.90%	3.89%	3.2%	£995	Yes (Until 30/11/2022)
13994	5 Year Fixed Rate - until 30/11/2022	2.19%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
<b>70.1% - 75%</b>						
14079	2 Year Fixed Rate - until 30/11/2019	1.44%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13930	2 Year Fixed Rate - until 30/11/2019	1.64%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13947	2 Year Tracker - Bank of England base rate plus 1.25% until 30/11/2019	1.50%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13952	2 Year Tracker - Bank of England base rate plus 1.78% until 30/11/2019	2.03%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14086	3 Year Fixed Rate - until 30/11/2020	1.85%	3.89%	3.5%	£995	Yes (Until 30/11/2020)
13972	3 Year Fixed Rate - until 30/11/2020	2.14%	3.89%	3.5%	£0	Yes (Until 30/11/2020)
13989	5 Year Fixed Rate - until 30/11/2022	1.90%	3.89%	3.2%	£995	Yes (Until 30/11/2022)
13994	5 Year Fixed Rate - until 30/11/2022	2.19%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
<b>75.1% - 80%</b>						
14080	2 Year Fixed Rate - until 30/11/2019	1.44%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13931	2 Year Fixed Rate - until 30/11/2019	1.78%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13948	2 Year Tracker - Bank of England base rate plus 1.35% until 30/11/2019	1.60%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13953	2 Year Tracker - Bank of England base rate plus 1.88% until 30/11/2019	2.13%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14087	3 Year Fixed Rate - until 30/11/2020	1.90%	3.89%	3.5%	£995	Yes (Until 30/11/2020)
14091	3 Year Fixed Rate - until 30/11/2020	2.24%	3.89%	3.5%	£0	Yes (Until 30/11/2020)
13990	5 Year Fixed Rate - until 30/11/2022	1.96%	3.89%	3.2%	£995	Yes (Until 30/11/2022)
13995	5 Year Fixed Rate - until 30/11/2022	2.30%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
<b>80.1% - 85%</b>						
13927	2 Year Fixed Rate - until 30/11/2019	1.54%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13932	2 Year Fixed Rate - until 30/11/2019	1.88%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13949	2 Year Tracker - Bank of England base rate plus 1.65% until 30/11/2019	1.90%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
14103	2 Year Tracker - Bank of England base rate plus 1.94% until 30/11/2019	2.19%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
14088	3 Year Fixed Rate - until 30/11/2020	2.04%	3.89%	3.5%	£995	Yes (Until 30/11/2020)
14092	3 Year Fixed Rate - until 30/11/2020	2.24%	3.89%	3.5%	£0	Yes (Until 30/11/2020)
14057	5 Year Fixed Rate - until 30/11/2022	2.19%	3.89%	3.3%	£995	Yes (Until 30/11/2022)
13996	5 Year Fixed Rate - until 30/11/2022	2.30%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
<b>85.1% - 90%</b>						
14161	2 Year Fixed Rate - until 30/11/2019	1.97%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
14162	2 Year Fixed Rate - until 30/11/2019	2.34%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
13950	2 Year Tracker - Bank of England base rate plus 2.30% until 30/11/2019	2.55%	3.89%	3.8%	£995	Yes (Until 30/11/2019)
14104	2 Year Tracker - Bank of England base rate plus 2.59% until 30/11/2019	2.84%	3.89%	3.8%	£0	Yes (Until 30/11/2019)
14089	3 Year Fixed Rate - until 30/11/2020	2.64%	3.89%	3.7%	£995	Yes (Until 30/11/2020)
14093	3 Year Fixed Rate - until 30/11/2020	2.89%	3.89%	3.7%	£0	Yes (Until 30/11/2020)
14096	5 Year Fixed Rate - until 30/11/2022	2.69%	3.89%	3.5%	£995	Yes (Until 30/11/2022)
14097	5 Year Fixed Rate - until 30/11/2022	2.94%	3.89%	3.6%	£0	Yes (Until 30/11/2022)
<b>90.1% - 95%</b>						
13934	2 Year Fixed Rate - until 30/11/2019	4.04%	3.89%	4.0%	£0	Yes (Until 30/11/2019)
13976	3 Year Fixed Rate - until 30/11/2020	4.19%	3.89%	4.0%	£0	Yes (Until 30/11/2020)
14163	5 Year Fixed Rate - until 30/11/2022	4.39%	3.89%	4.2%	£0	Yes (Until 30/11/2022)

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Remortgage Products Only (Rates as at 24/10/2017)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
<b>LTV 60%</b>						
14084	2 Year Fixed Rate - until 30/11/2019	1.40%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13940	2 Year Fixed Rate - until 30/11/2019	1.63%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14105	2 Year Tracker - Bank of England base rate plus 1.15% until 30/11/2019	1.40%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
14109	2 Year Tracker - Bank of England base rate plus 1.48% until 30/11/2019	1.73%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14094	3 Year Fixed Rate - until 30/11/2020	1.45%	3.89%	3.4%	£995	Yes (Until 30/11/2020)
14095	3 Year Fixed Rate - until 30/11/2020	1.78%	3.89%	3.4%	£0	Yes (Until 30/11/2020)
14098	5 Year Fixed Rate - until 30/11/2022	1.73%	3.89%	3.1%	£995	Yes (Until 30/11/2022)
14164	5 Year Fixed Rate - until 30/11/2022	1.90%	3.89%	3.2%	£0	Yes (Until 30/11/2022)
<b>60.1% - 70%</b>						
13936	2 Year Fixed Rate - until 30/11/2019	1.48%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13941	2 Year Fixed Rate - until 30/11/2019	1.74%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14106	2 Year Tracker - Bank of England base rate plus 1.44% until 30/11/2019	1.69%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
14110	2 Year Tracker - Bank of England base rate plus 1.62% until 30/11/2019	1.87%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14053	3 Year Fixed Rate - until 30/11/2020	1.74%	3.89%	3.4%	£995	Yes (Until 30/11/2020)
13983	3 Year Fixed Rate - until 30/11/2020	1.92%	3.89%	3.4%	£0	Yes (Until 30/11/2020)
14000	5 Year Fixed Rate - until 30/11/2022	1.84%	3.89%	3.2%	£995	Yes (Until 30/11/2022)
14005	5 Year Fixed Rate - until 30/11/2022	1.99%	3.89%	3.2%	£0	Yes (Until 30/11/2022)
<b>70.1% - 75%</b>						
13936	2 Year Fixed Rate - until 30/11/2019	1.48%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13941	2 Year Fixed Rate - until 30/11/2019	1.74%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14106	2 Year Tracker - Bank of England base rate plus 1.44% until 30/11/2019	1.69%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
14110	2 Year Tracker - Bank of England base rate plus 1.62% until 30/11/2019	1.87%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14053	3 Year Fixed Rate - until 30/11/2020	1.74%	3.89%	3.4%	£995	Yes (Until 30/11/2020)
13983	3 Year Fixed Rate - until 30/11/2020	1.92%	3.89%	3.4%	£0	Yes (Until 30/11/2020)
14000	5 Year Fixed Rate - until 30/11/2022	1.84%	3.89%	3.2%	£995	Yes (Until 30/11/2022)
14005	5 Year Fixed Rate - until 30/11/2022	1.99%	3.89%	3.2%	£0	Yes (Until 30/11/2022)
<b>75.1% - 80%</b>						
13937	2 Year Fixed Rate - until 30/11/2019	1.48%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13942	2 Year Fixed Rate - until 30/11/2019	1.74%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14107	2 Year Tracker - Bank of England base rate plus 1.44% until 30/11/2019	1.69%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
14111	2 Year Tracker - Bank of England base rate plus 1.64% until 30/11/2019	1.89%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14054	3 Year Fixed Rate - until 30/11/2020	1.74%	3.89%	3.4%	£995	Yes (Until 30/11/2020)
13984	3 Year Fixed Rate - until 30/11/2020	1.94%	3.89%	3.5%	£0	Yes (Until 30/11/2020)
14001	5 Year Fixed Rate - until 30/11/2022	1.94%	3.89%	3.2%	£995	Yes (Until 30/11/2022)
14006	5 Year Fixed Rate - until 30/11/2022	2.18%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
<b>80.1% - 85%</b>						
13938	2 Year Fixed Rate - until 30/11/2019	1.54%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13943	2 Year Fixed Rate - until 30/11/2019	1.74%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14108	2 Year Tracker - Bank of England base rate plus 1.59% until 30/11/2019	1.84%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13964	2 Year Tracker - Bank of England base rate plus 1.98% until 30/11/2019	2.23%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
14055	3 Year Fixed Rate - until 30/11/2020	1.89%	3.89%	3.5%	£995	Yes (Until 30/11/2020)
13985	3 Year Fixed Rate - until 30/11/2020	2.09%	3.89%	3.5%	£0	Yes (Until 30/11/2020)
14002	5 Year Fixed Rate - until 30/11/2022	2.14%	3.89%	3.3%	£995	Yes (Until 30/11/2022)
14007	5 Year Fixed Rate - until 30/11/2022	2.34%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
<b>85.1% - 90%</b>						
13939	2 Year Fixed Rate - until 30/11/2019	1.99%	3.89%	3.7%	£995	Yes (Until 30/11/2019)
13944	2 Year Fixed Rate - until 30/11/2019	2.49%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
13960	2 Year Tracker - Bank of England base rate plus 2.30% until 30/11/2019	2.55%	3.89%	3.8%	£995	Yes (Until 30/11/2019)
13965	2 Year Tracker - Bank of England base rate plus 2.63% until 30/11/2019	2.88%	3.89%	3.8%	£0	Yes (Until 30/11/2019)
14056	3 Year Fixed Rate - until 30/11/2020	2.49%	3.89%	3.6%	£995	Yes (Until 30/11/2020)
13986	3 Year Fixed Rate - until 30/11/2020	2.69%	3.89%	3.6%	£0	Yes (Until 30/11/2020)
14099	5 Year Fixed Rate - until 30/11/2022	2.69%	3.89%	3.5%	£995	Yes (Until 30/11/2022)
14008	5 Year Fixed Rate - until 30/11/2022	2.89%	3.89%	3.6%	£0	Yes (Until 30/11/2022)
<b>90.1% - 95%</b>						
13945	2 Year Fixed Rate - until 30/11/2019	4.24%	3.89%	4.0%	£0	Yes (Until 30/11/2019)
13987	3 Year Fixed Rate - until 30/11/2020	4.29%	3.89%	4.1%	£0	Yes (Until 30/11/2020)
14009	5 Year Fixed Rate - until 30/11/2022	4.34%	3.89%	4.2%	£0	Yes (Until 30/11/2022)

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**Porting and Additional Borrowing Products Only (Rates as at 24/10/2017)**

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
<b>LTV 60%</b>						
14112	Additional Borrowing 2 Year Fixed Rate - until 30/11/2019	2.15%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14113	Additional Borrowing 5 Year Fixed Rate - until 30/11/2022	2.23%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
14115	Porting Only 2 Year Fixed Rate - until 30/11/2019	1.60%	3.89%	3.5%	£0	Yes (Until 30/11/2019)
14073	Porting Only 5 Year Fixed Rate - until 30/11/2022	2.07%	3.89%	3.2%	£0	Yes (Until 30/11/2022)
12573	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
<b>60.1% - 75%</b>						
14059	Additional Borrowing 2 Year Fixed Rate - until 30/11/2019	2.23%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
14064	Additional Borrowing 5 Year Fixed Rate - until 30/11/2022	2.34%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
14069	Porting Only 2 Year Fixed Rate - until 30/11/2019	1.64%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14074	Porting Only 5 Year Fixed Rate - until 30/11/2022	2.19%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
12573	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
<b>75.1% - 80%</b>						
14060	Additional Borrowing 2 Year Fixed Rate - until 30/11/2019	2.23%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
14065	Additional Borrowing 5 Year Fixed Rate - until 30/11/2022	2.44%	3.89%	3.4%	£0	Yes (Until 30/11/2022)
14070	Porting Only 2 Year Fixed Rate - until 30/11/2019	1.78%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14075	Porting Only 5 Year Fixed Rate - until 30/11/2022	2.30%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
12572	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
<b>80.1% - 85%</b>						
14061	Additional Borrowing 2 Year Fixed Rate - until 30/11/2019	2.29%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
14066	Additional Borrowing 5 Year Fixed Rate - until 30/11/2022	2.64%	3.89%	3.4%	£0	Yes (Until 30/11/2022)
14071	Porting Only 2 Year Fixed Rate - until 30/11/2019	1.88%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14076	Porting Only 5 Year Fixed Rate - until 30/11/2022	2.30%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
12571	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
<b>85.1% - 90%</b>						
14062	Additional Borrowing 2 Year Fixed Rate - until 30/11/2019	2.74%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
14114	Additional Borrowing 5 Year Fixed Rate - until 30/11/2022	3.19%	3.89%	3.7%	£0	Yes (Until 30/11/2022)
14165	Porting Only 2 Year Fixed Rate - until 30/11/2019	2.34%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
14117	Porting Only 5 Year Fixed Rate - until 30/11/2022	2.94%	3.89%	3.6%	£0	Yes (Until 30/11/2022)
12571	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
<b>90.1% - 95%</b>						
14101	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None

**Product Information**

Additional Borrowing is available on 2 and 5 year fixed rate products, up to 90% LTV.

Tesco Bank Standard Variable rate is also available for customers looking to borrow up to 95% LTV.

Customers looking to port their existing Tesco Bank mortgage and apply for further borrowing can benefit from our Porting Only product rates.

All other further borrowing types (including transfer of equity) will be available on our range of Additional Borrowing products, subject to customers' circumstances.

All additional borrowing applications currently benefit from one free valuation, if required.

**How to Apply**

Customer eligibility information can also be found on our existing customer page of the Tesco Bank website.

If you have a Tesco Bank mortgage customer who would like to apply for additional borrowing please give our team a call on 0345 051 8461\* to go through the application by phone.

Any customer looking to apply for a transfer of equity will need to call us directly.

\*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

\*Lines open: Monday to Friday 8am-6pm

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