

Mortgage Rates effective 06/09/2017

Why Choose Tesco Bank?

- Free valuation⁺ and a free standard legal service[^] for remortgage applications
- Free valuation⁺ on house purchase applications

Notable Changes

- Valuation fees reduced by £55 each where required
- £50 re-inspection fee for new build properties removed
- Range of additional borrowing products launched - choose from a 2 year or 5 year fixed rate product, as well as Tesco Bank's Standard Variable Rate

Highlighted acquisition products featured in the rate change on 17th August are detailed below

Product Features

- Overpay up to 20% of the outstanding balance each year, during the initial fixed or tracker period, with no Early Repayment Charge
- Validity period of formal mortgage offers 180 days for new customers
- Online case tracking available. Direct Underwriter access when you need it.

⁺ One free valuation per application.

[^] Any additional work (e.g. Transfer of Equity, Land Registration Fees etc.) will not be covered by this service

Highlighted Product Changes from 17th August 2017

New Product	New Product Details	Product Code	Withdrawn Product
<u>2 and 3 Year Fixed Products</u>			
13928	Now 2.04% £995 Fee until 30/11/2019 90% LTV	13894	Purchase 2 Year Fixed Rate 2.14% £995 Fee until 30/09/2019
13977	Now 1.43% £995 Fee until 30/11/2020 60% LTV	13803	Remortgage 3 Year Fixed Rate 1.70% £995 Fee until 30/09/2020
13984	Now 1.94% £0 Fee until 30/11/2020 80% LTV	13907	Remortgage 3 Year Fixed Rate 2.18% £0 Fee until 30/09/2020
<u>5 Year Fixed Products</u>			
14005	Now 1.99% £0 Fee until 30/11/2022 75% LTV	13919	Remortgage 5 Year Fixed Rate 2.02% £0 Fee until 30/09/2022
13390	Now 1.96% £995 Fee until 30/11/2022 80% LTV	13813	Purchase 5 Year Fixed Rate 2.11% £995 Fee until 30/09/2022
14001	Now 1.94% £995 Fee until 30/11/2022 80% LTV	13915	Remortgage 5 Year Fixed Rate 2.04% £995 Fee until 30/09/2022
14002	Now 2.14% £995 Fee until 30/11/2022 85% LTV	13916	Remortgage 5 Year Fixed Rate 2.29% £995 Fee until 30/09/2022
13996	Now 2.30% £0 Fee until 30/11/2022 85% LTV	13912	Purchase 5 Year Fixed Rate 2.45% £0 Fee until 30/09/2022

Refer to the following pages for full product details

2 Year Product End Date 30 November 2019	3 Year Product End Date 30 November 2020	5 Year Product End Date 30 November 2022
2 Year Fixed Product ERCs 3% until 30/11/2018 2% until 30/11/2019	3 Year Fixed Product ERCs 3% until 30/11/2019 2% until 30/11/2020	5 Year Fixed Product ERCs 5% until 30/11/2018 4% until 30/11/2019 3% until 30/11/2021 2% until 30/11/2022
2 Year Tracker Product ERC 2% until 30/11/2019		
How to contact us w: intermediaries.tescobank.com t: 0345 051 8461*	Current Tesco Bank SVR 3.89%	Bank of England Base Rate 0.25%

*Lines open: Monday to Friday 8am-6pm

*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

For mortgage intermediary use only

House Purchase Products Only (Rates as at 06/09/2017)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
13924	2 Year Fixed Rate - until 30/11/2019	1.33%	3.89%	3.5%	£995	Yes (Until 30/11/2019)
13929	2 Year Fixed Rate - until 30/11/2019	1.58%	3.89%	3.5%	£0	Yes (Until 30/11/2019)
13946	2 Year Tracker - Bank of England base rate plus 0.89% until 30/11/2019	1.14%	3.89%	3.5%	£995	Yes (Until 30/11/2019)
13951	2 Year Tracker - Bank of England base rate plus 1.73% until 30/11/2019	1.98%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13966	3 Year Fixed Rate - until 30/11/2020	1.74%	3.89%	3.4%	£995	Yes (Until 30/11/2020)
13971	3 Year Fixed Rate - until 30/11/2020	2.04%	3.89%	3.5%	£0	Yes (Until 30/11/2020)
13988	5 Year Fixed Rate - until 30/11/2022	1.78%	3.89%	3.1%	£995	Yes (Until 30/11/2022)
13993	5 Year Fixed Rate - until 30/11/2022	2.07%	3.89%	3.2%	£0	Yes (Until 30/11/2022)
60.1% - 70%						
13925	2 Year Fixed Rate - until 30/11/2019	1.36%	3.89%	3.5%	£995	Yes (Until 30/11/2019)
13930	2 Year Fixed Rate - until 30/11/2019	1.64%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13947	2 Year Tracker - Bank of England base rate plus 1.25% until 30/11/2019	1.50%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13952	2 Year Tracker - Bank of England base rate plus 1.78% until 30/11/2019	2.03%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13967	3 Year Fixed Rate - until 30/11/2020	1.89%	3.89%	3.5%	£995	Yes (Until 30/11/2020)
13972	3 Year Fixed Rate - until 30/11/2020	2.14%	3.89%	3.5%	£0	Yes (Until 30/11/2020)
13989	5 Year Fixed Rate - until 30/11/2022	1.90%	3.89%	3.2%	£995	Yes (Until 30/11/2022)
13994	5 Year Fixed Rate - until 30/11/2022	2.19%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
70.1% - 75%						
13925	2 Year Fixed Rate - until 30/11/2019	1.36%	3.89%	3.5%	£995	Yes (Until 30/11/2019)
13930	2 Year Fixed Rate - until 30/11/2019	1.64%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13947	2 Year Tracker - Bank of England base rate plus 1.25% until 30/11/2019	1.50%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13952	2 Year Tracker - Bank of England base rate plus 1.78% until 30/11/2019	2.03%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13967	3 Year Fixed Rate - until 30/11/2020	1.89%	3.89%	3.5%	£995	Yes (Until 30/11/2020)
13972	3 Year Fixed Rate - until 30/11/2020	2.14%	3.89%	3.5%	£0	Yes (Until 30/11/2020)
13989	5 Year Fixed Rate - until 30/11/2022	1.90%	3.89%	3.2%	£995	Yes (Until 30/11/2022)
13994	5 Year Fixed Rate - until 30/11/2022	2.19%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
75.1% - 80%						
13926	2 Year Fixed Rate - until 30/11/2019	1.36%	3.89%	3.5%	£995	Yes (Until 30/11/2019)
13931	2 Year Fixed Rate - until 30/11/2019	1.78%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13948	2 Year Tracker - Bank of England base rate plus 1.35% until 30/11/2019	1.60%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13953	2 Year Tracker - Bank of England base rate plus 1.88% until 30/11/2019	2.13%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13968	3 Year Fixed Rate - until 30/11/2020	1.99%	3.89%	3.5%	£995	Yes (Until 30/11/2020)
13973	3 Year Fixed Rate - until 30/11/2020	2.34%	3.89%	3.6%	£0	Yes (Until 30/11/2020)
13990	5 Year Fixed Rate - until 30/11/2022	1.96%	3.89%	3.2%	£995	Yes (Until 30/11/2022)
13995	5 Year Fixed Rate - until 30/11/2022	2.30%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
80.1% - 85%						
13927	2 Year Fixed Rate - until 30/11/2019	1.54%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13932	2 Year Fixed Rate - until 30/11/2019	1.88%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13949	2 Year Tracker - Bank of England base rate plus 1.65% until 30/11/2019	1.90%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13954	2 Year Tracker - Bank of England base rate plus 1.98% until 30/11/2019	2.23%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
13969	3 Year Fixed Rate - until 30/11/2020	2.14%	3.89%	3.5%	£995	Yes (Until 30/11/2020)
13974	3 Year Fixed Rate - until 30/11/2020	2.44%	3.89%	3.6%	£0	Yes (Until 30/11/2020)
14057	5 Year Fixed Rate - until 30/11/2022	2.19%	3.89%	3.3%	£995	Yes (Until 30/11/2022)
13996	5 Year Fixed Rate - until 30/11/2022	2.30%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
85.1% - 90%						
13928	2 Year Fixed Rate - until 30/11/2019	2.04%	3.89%	3.7%	£995	Yes (Until 30/11/2019)
13933	2 Year Fixed Rate - until 30/11/2019	2.33%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
13950	2 Year Tracker - Bank of England base rate plus 2.30% until 30/11/2019	2.55%	3.89%	3.8%	£995	Yes (Until 30/11/2019)
13955	2 Year Tracker - Bank of England base rate plus 2.63% until 30/11/2019	2.88%	3.89%	3.8%	£0	Yes (Until 30/11/2019)
13970	3 Year Fixed Rate - until 30/11/2020	2.84%	3.89%	3.7%	£995	Yes (Until 30/11/2020)
13975	3 Year Fixed Rate - until 30/11/2020	3.03%	3.89%	3.7%	£0	Yes (Until 30/11/2020)
13992	5 Year Fixed Rate - until 30/11/2022	3.09%	3.89%	3.7%	£995	Yes (Until 30/11/2022)
13997	5 Year Fixed Rate - until 30/11/2022	3.36%	3.89%	3.7%	£0	Yes (Until 30/11/2022)
90.1% - 95%						
13934	2 Year Fixed Rate - until 30/11/2019	4.04%	3.89%	4.0%	£0	Yes (Until 30/11/2019)
13976	3 Year Fixed Rate - until 30/11/2020	4.19%	3.89%	4.0%	£0	Yes (Until 30/11/2020)
13998	5 Year Fixed Rate - until 30/11/2022	4.34%	3.89%	4.2%	£0	Yes (Until 30/11/2022)

For mortgage intermediary use only

Remortgage Products Only (Rates as at 06/09/2017)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
13935	2 Year Fixed Rate - until 30/11/2019	1.39%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13940	2 Year Fixed Rate - until 30/11/2019	1.63%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13956	2 Year Tracker - Bank of England base rate plus 1.40% until 30/11/2019	1.65%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13961	2 Year Tracker - Bank of England base rate plus 1.73% until 30/11/2019	1.98%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13977	3 Year Fixed Rate - until 30/11/2020	1.43%	3.89%	3.4%	£995	Yes (Until 30/11/2020)
13982	3 Year Fixed Rate - until 30/11/2020	1.88%	3.89%	3.4%	£0	Yes (Until 30/11/2020)
13999	5 Year Fixed Rate - until 30/11/2022	1.78%	3.89%	3.1%	£995	Yes (Until 30/11/2022)
14004	5 Year Fixed Rate - until 30/11/2022	1.88%	3.89%	3.1%	£0	Yes (Until 30/11/2022)
60.1% - 70%						
13936	2 Year Fixed Rate - until 30/11/2019	1.48%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13941	2 Year Fixed Rate - until 30/11/2019	1.74%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13957	2 Year Tracker - Bank of England base rate plus 1.45% until 30/11/2019	1.70%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13962	2 Year Tracker - Bank of England base rate plus 1.78% until 30/11/2019	2.03%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14053	3 Year Fixed Rate - until 30/11/2020	1.74%	3.89%	3.4%	£995	Yes (Until 30/11/2020)
13983	3 Year Fixed Rate - until 30/11/2020	1.92%	3.89%	3.4%	£0	Yes (Until 30/11/2020)
14000	5 Year Fixed Rate - until 30/11/2022	1.84%	3.89%	3.2%	£995	Yes (Until 30/11/2022)
14005	5 Year Fixed Rate - until 30/11/2022	1.99%	3.89%	3.2%	£0	Yes (Until 30/11/2022)
70.1% - 75%						
13936	2 Year Fixed Rate - until 30/11/2019	1.48%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13941	2 Year Fixed Rate - until 30/11/2019	1.74%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13957	2 Year Tracker - Bank of England base rate plus 1.45% until 30/11/2019	1.70%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13962	2 Year Tracker - Bank of England base rate plus 1.78% until 30/11/2019	2.03%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14053	3 Year Fixed Rate - until 30/11/2020	1.74%	3.89%	3.4%	£995	Yes (Until 30/11/2020)
13983	3 Year Fixed Rate - until 30/11/2020	1.92%	3.89%	3.4%	£0	Yes (Until 30/11/2020)
14000	5 Year Fixed Rate - until 30/11/2022	1.84%	3.89%	3.2%	£995	Yes (Until 30/11/2022)
14005	5 Year Fixed Rate - until 30/11/2022	1.99%	3.89%	3.2%	£0	Yes (Until 30/11/2022)
75.1% - 80%						
13937	2 Year Fixed Rate - until 30/11/2019	1.48%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13942	2 Year Fixed Rate - until 30/11/2019	1.74%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13958	2 Year Tracker - Bank of England base rate plus 1.55% until 30/11/2019	1.80%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13963	2 Year Tracker - Bank of England base rate plus 1.88% until 30/11/2019	2.13%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14054	3 Year Fixed Rate - until 30/11/2020	1.74%	3.89%	3.4%	£995	Yes (Until 30/11/2020)
13984	3 Year Fixed Rate - until 30/11/2020	1.94%	3.89%	3.5%	£0	Yes (Until 30/11/2020)
14001	5 Year Fixed Rate - until 30/11/2022	1.94%	3.89%	3.2%	£995	Yes (Until 30/11/2022)
14006	5 Year Fixed Rate - until 30/11/2022	2.18%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
80.1% - 85%						
13938	2 Year Fixed Rate - until 30/11/2019	1.54%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13943	2 Year Fixed Rate - until 30/11/2019	1.74%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
13959	2 Year Tracker - Bank of England base rate plus 1.65% until 30/11/2019	1.90%	3.89%	3.6%	£995	Yes (Until 30/11/2019)
13964	2 Year Tracker - Bank of England base rate plus 1.98% until 30/11/2019	2.23%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
14055	3 Year Fixed Rate - until 30/11/2020	1.89%	3.89%	3.5%	£995	Yes (Until 30/11/2020)
13985	3 Year Fixed Rate - until 30/11/2020	2.09%	3.89%	3.5%	£0	Yes (Until 30/11/2020)
14002	5 Year Fixed Rate - until 30/11/2022	2.14%	3.89%	3.3%	£995	Yes (Until 30/11/2022)
14007	5 Year Fixed Rate - until 30/11/2022	2.34%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
85.1% - 90%						
13939	2 Year Fixed Rate - until 30/11/2019	1.99%	3.89%	3.7%	£995	Yes (Until 30/11/2019)
13944	2 Year Fixed Rate - until 30/11/2019	2.49%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
13960	2 Year Tracker - Bank of England base rate plus 2.30% until 30/11/2019	2.55%	3.89%	3.8%	£995	Yes (Until 30/11/2019)
13965	2 Year Tracker - Bank of England base rate plus 2.63% until 30/11/2019	2.88%	3.89%	3.8%	£0	Yes (Until 30/11/2019)
14056	3 Year Fixed Rate - until 30/11/2020	2.49%	3.89%	3.6%	£995	Yes (Until 30/11/2020)
13986	3 Year Fixed Rate - until 30/11/2020	2.69%	3.89%	3.6%	£0	Yes (Until 30/11/2020)
14003	5 Year Fixed Rate - until 30/11/2022	2.75%	3.89%	3.5%	£995	Yes (Until 30/11/2022)
14008	5 Year Fixed Rate - until 30/11/2022	2.89%	3.89%	3.6%	£0	Yes (Until 30/11/2022)
90.1% - 95%						
13945	2 Year Fixed Rate - until 30/11/2019	4.24%	3.89%	4.0%	£0	Yes (Until 30/11/2019)
13987	3 Year Fixed Rate - until 30/11/2020	4.29%	3.89%	4.1%	£0	Yes (Until 30/11/2020)
14009	5 Year Fixed Rate - until 30/11/2022	4.34%	3.89%	4.2%	£0	Yes (Until 30/11/2022)

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Porting and Additional Borrowing Products Only (Rates as at 06/09/2017)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
LTV 60%						
14058	Additional Borrowing 2 Year Fixed Rate - until 30/11/2019	2.14%	3.89%	3.5%	£0	Yes (Until 30/11/2019)
14063	Additional Borrowing 5 Year Fixed Rate - until 30/11/2022	2.28%	3.89%	3.6%	£0	Yes (Until 30/11/2022)
14068	Porting Only 2 Year Fixed Rate - until 30/11/2019	1.58%	3.89%	3.5%	£0	Yes (Until 30/11/2019)
14073	Porting Only 5 Year Fixed Rate - until 30/11/2022	2.07%	3.89%	3.2%	£0	Yes (Until 30/11/2022)
12573	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
60.1% - 75%						
14059	Additional Borrowing 2 Year Fixed Rate - until 30/11/2019	2.23%	3.89%	3.5%	£0	Yes (Until 30/11/2019)
14064	Additional Borrowing 5 Year Fixed Rate - until 30/11/2022	2.34%	3.89%	3.6%	£0	Yes (Until 30/11/2022)
14069	Porting Only 2 Year Fixed Rate - until 30/11/2019	1.64%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14074	Porting Only 5 Year Fixed Rate - until 30/11/2022	2.19%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
12573	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
75.1% - 80%						
14060	Additional Borrowing 2 Year Fixed Rate - until 30/11/2019	2.23%	3.89%	3.5%	£0	Yes (Until 30/11/2019)
14065	Additional Borrowing 5 Year Fixed Rate - until 30/11/2022	2.44%	3.89%	3.6%	£0	Yes (Until 30/11/2022)
14070	Porting Only 2 Year Fixed Rate - until 30/11/2019	1.78%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14075	Porting Only 5 Year Fixed Rate - until 30/11/2022	2.30%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
12572	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
80.1% - 85%						
14061	Additional Borrowing 2 Year Fixed Rate - until 30/11/2019	2.29%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14066	Additional Borrowing 5 Year Fixed Rate - until 30/11/2022	2.64%	3.89%	3.7%	£0	Yes (Until 30/11/2022)
14071	Porting Only 2 Year Fixed Rate - until 30/11/2019	1.88%	3.89%	3.6%	£0	Yes (Until 30/11/2019)
14076	Porting Only 5 Year Fixed Rate - until 30/11/2022	2.30%	3.89%	3.3%	£0	Yes (Until 30/11/2022)
12571	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
85.1% - 90%						
14062	Additional Borrowing 2 Year Fixed Rate - until 30/11/2019	2.74%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
14067	Additional Borrowing 5 Year Fixed Rate - until 30/11/2022	3.25%	3.89%	4.0%	£0	Yes (Until 30/11/2022)
14072	Porting Only 2 Year Fixed Rate - until 30/11/2019	2.33%	3.89%	3.7%	£0	Yes (Until 30/11/2019)
14077	Porting Only 5 Year Fixed Rate - until 30/11/2022	3.36%	3.89%	3.7%	£0	Yes (Until 30/11/2022)
12571	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None
90.1% - 95%						
12570	Tesco Bank Standard Variable Rate	3.89%	n/a	4.0%	£0	None

Product Information

Additional Borrowing is available on 2 and 5 year fixed rate products, up to 90% LTV.
Tesco Bank Standard Variable rate is also available for customers looking to borrow up to 95% LTV.

Customers looking to port their existing Tesco Bank mortgage and apply for further borrowing can benefit from our Porting Only product rates.

All other further borrowing types (including transfer of equity) will be available on our range of Additional Borrowing products, subject to customers' circumstances.

All additional borrowing applications currently benefit from one free valuation, if required.

How to Apply

Customer eligibility information can also be found on our existing customer page of the Tesco Bank website.

If you have a Tesco Bank mortgage customer who would like to apply for additional borrowing please give our team a call on 0345 051 8461* to go through the application by phone.

Any customer looking to apply for a transfer of equity will need to call us directly.

*This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

*Lines open: Monday to Friday 8am-6pm

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